



Indore Institute of Management & Research
Affiliated to - DAVV (Indore) & Approved by - AICTE (New Delhi)

6.4.1 - Institution conducts internal and external financial audits regularly.

Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words.

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Indore Institute of Management & Research
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Introduction

Internal and External Audit in IIMR

Throughout the year, both internal and external financial audits are conducted to ensure transparency and compliance. Internal audits are often carried out by an organization's internal audit team, reviewing financial processes and controls within the entity. External audits are typically performed by independent audit firms to provide an unbiased evaluation.

Internal audits focus on areas like financial transactions, internal controls, and risk management. External audits, conducted by certified public accountants or audit firms, verify financial statements for accuracy and compliance with accounting standards.





Indore Institute of Management & Research
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External Audit Report

Khandelwal & Khandelwal Associates
Chartered Accountants

302, 3rd Floor, Orbit Mall,
 Scheme No.54, A.B. Road
 Indore (M.P.), 452001
 Phone:- 0731- 4289211
 Cell:- 9302949911
 Email:-
 durgesh352003@yahoo.com

C A. Durgesh Khandelwal. B.Com, F.C.A.

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the Financial Statements of M/s. Indore Institute of Management and Research ("the Institute"), which comprise the Balance Sheet as on 31st March, 2024, the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

2. The Institute's Management is responsible with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on financial statements based on our audit. We have taken in to account the accounting and auditing standards and matters which are required to be included in the audit report under provisions of various Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material

Indore Institute of Management & Research

 C.M. Finance

Principal
 Indore Institute of Management
 and Research
 Opp. IIM, Pithampur Road,
 RAU, INDORE (M.P.)



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...of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

- 5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- 6. In our opinion and to the best of our information and according to the Explanation given to us, the aforesaid stand alone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as on 31st March, 2024, and its surplus/(deficit) for the year ended on that date.
- 7. We further report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;

For Khandelwal & Khandelwal Associates
Chartered Accountants
FRN008389C

(Signature)
(CA. Durgesh Khandelwal)
Partner

M.No. 077390

UDIN: 240773902KEBK Y6594



Date: 08.06.2024
Indore

Indore Institute of Management & Research

(Signature)
G.M. Finance

Principal
Indore Institute of Management
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F.Y. 2023-24

A.Y. 2024-25

INDORE INSTITUTE OF MANAGEMENT AND RESEARCH
 (Run by Shall Educational and Welfare Society, Indore)
 Balance Sheet as at 31st March 2024

Particulars	Sch	Amount (Rs.)
SOURCES OF FUND		
I Society Fund		
General Fund		
II Current Liabilities	A	(3,01,47,104)
Sundry Creditors		
Provisions & Payables	B	88,095
Deposit from Students	C	22,94,557
Fee Received in Advance	D	23,11,000
III Branch Accounts	E	3,44,946
	F	8,69,39,329
TOTAL RS.		6,18,30,823
APPLICATION OF FUND		
I Fixed Assets		
II Current Assets	G	3,96,70,364
Fees receivables		
Other receivables		
Advance to Staff & Others	H	1,86,55,213
Deposits with Bank	I	15,08,829
Deposits (Others)	J	5,716
Cash & Bank Balances	K	7,50,000
	L	10,000
Notes to Accounts		12,30,679
TOTAL RS.		6,18,30,823

As per report even date annexed

Khandelwal and Khandelwal Associates

Indore Institute of Management and Research

Chartered Accountants
FRN 008389C

(Signature)
Durgesh Khandelwal
(Partner)
M.No. 077390
Date: 02/10/2024
Place: INDORE



(Signature)
Chairman

(Signature)
Secretary

(Signature)
Principal
Indore Institute of Management
and Research
Opp. IIM, Pithampur Road,
RAU, INDORE (M.P.)

Indore Institute of Management & Research

(Signature)
G.M. Finance





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A.Y. 2023-24

A.Y. 2024-25

INDORE INSTITUTE OF MANAGEMENT AND RESEARCH
 (Run by Shri Educational and Welfare Society, Indore)

INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31st March 2024

Particulars	Sch	PG-MBA	UG-Prog.	Total
		Amount (Rs.)	Amount (Rs.)	
INCOME				
Fees from Students		1,77,20,063	1,77,15,238	3,54,35,300
Govt Income		1,96,713	2,19,505	4,16,218
TOTAL RS.		1,79,16,775	1,79,34,743	3,58,51,518
EXPENDITURES				
Human Resources Expenses	O			
Learning Resources Expenses	P	1,08,71,929	1,20,12,342	2,28,84,271
Computers & IT Infrastructure Expenses	Q	1,63,359	1,80,484	3,43,843
Operational Expenses	R	3,04,741	4,36,147	8,30,888
Miscellaneous Expenses	S	40,98,628	45,28,054	86,27,682
Training & Placement Exps		15,00,543	20,16,293	35,16,836
Depreciation		1,55,875	-	1,55,875
Hostel Running and Maintenance Exp	T	32,05,631	35,41,898	67,47,529
Transport Expenses	U	1,62,650	2,27,710	3,90,360
Notes to the Accounts		6,22,529	10,81,235	17,03,764
TOTAL RS.		2,12,61,377	2,40,24,621	4,52,86,497
Surplus / (Deficit) of Income over Expenditure for the year				
		(32,47,102)	(60,89,877)	(94,36,979)

Khandelwal and Khandelwal Associates
 Chartered Accountants
 FRN 002189C
 Durgesh Khandelwal
 (Partner)
 M.No. 077390
 Date: 05/06/2024
 Place: INDORE



Indore Institute of Management and Research
 Chairman
 Secretary

Principal
 Indore Institute of Management
 and Research
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Indore Institute of Management & Research
 G.M. Finance





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F.Y. 2023-24

INDORE INSTITUTE OF MANAGEMENT AND RESEARCH
 RUN BY (Shail Educational & Welfare Society)

A.Y. 2024-25

	Amount
Schedule A	
General Fund	
General reserve	
Opening Balance	
Add: Surplus / (Deficit) of Income over Expenditure for the year	(2,07,10,175)
Total Rs.	(3,01,47,104)
Schedule-B	
Sundry Creditors	
Sundry Creditors	15,935
Provisional Admission	72,160
Total Rs.	88,095
Schedule- C	
Provisions & Payables	
Salary Payable	10,56,903
Gratuity Payable	11,18,551
TDS Payable	87,765
PF Payable	19,713
ESIC Payable	3,235
Professional Tax Payable	8,360
Total Rs.	22,94,557
Schedule- D	
Deposit from Students	
College Caution Money	22,41,000
Hostel Caution Money	70,000
Total Rs.	23,11,000
Schedule- E	
Fee Received In Advance	
Advance Fees from student	1,90,754
Sundry Receipt Unreconciled	1,54,192
Total Rs.	3,44,946



Indore Institute of Management & Research
Prakash Kumar
 Chairman

Chandra
 Secretary

Indore Institute of Management & Research
A. S. Sharma
 G.M. Finance

A
 Principal
 Indore Institute of Management
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 Opp. IIM, Pithampur Road,
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F.Y. 2023-24		INDORE INSTITUTE OF MANAGEMENT AND RESEARCH RUN BY (Shail Educational & Welfare Society)		A.Y. 2024-25	
Schedule-F Branch Account (Liability)				Amount	
Shail Educational & Welfare Society					
	Total Rs.			8,69,39,329	
				8,69,39,329	
Schedule-H Other Receivable				Amount	
Prepaid Expenses				14,44,600	
TDS Receivable				11,582	
Accrued Interest on RD				52,647	
	Total Rs.			15,08,829	
Schedule-I Advance to Staff & Others				Amount	
Imprest to Staff				5,716	
	Total Rs.			5,716	
Schedule-J Deposits with Bank				Amount	
Recurring Deposit				7,50,000	
	Total Rs.			7,50,000	
Schedule-K Deposits				Amount	
IIM Library				10,000	
	Total Rs.			10,000	
Schedule-L Cash & Bank Balances				Amount	
Cash in Hand				86,522	
HDFC Current a/c 50200032361516				11,28,447	
PNB Current a/c 0699002100037777				15,710	
	Total Rs.			12,30,679	



Indore Institute of Management & Research
Jayesh Agrawal
 Chairman

Chandra
 Secretary

Indore Institute of Management & Research

G.M. Finance

Principal
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F.Y. 2023-24

INDORE INSTITUTE OF MANAGEMENT AND RESEARCH
 RUN BY (Shail Educational & Welfare Society)

A.Y. 2024-25

Schedule- M		Amount
Fees from Students		
Tuition Fees		3,86,76,750
Additional Facility Charges		85,10,000
Bus Fees		20,61,500
Hostel Fees		7,82,550
		<u>5,00,30,800</u>
Less :- Institutional Merit Scholarship		<u>1,45,95,500</u>
	Total Rs.	<u>3,54,35,300</u>
Schedule- N		Amount
Other Income		
Misc Income		3,84,443
Interest on Deposit		33,826
	Total Rs.	<u>4,18,269</u>
Schedule- O		Amount
Human Resources Expenses		
Salary faculty, technical staff		1,63,91,455
Salary Non technical staff		42,61,063
Other benefits to the faculty and staff		22,01,723
Funding for faculty development & Research / seminars / webinars / confer		30,000
	Total Rs.	<u>2,28,84,271</u>
Schedule- P		Amount
Learning Resources Expenses		
Cost of technical books		1,00,344
Journals		1,59,164
E-Resources Library Journals		68,100
Newspaper & Periodicals		28,226
	Total Rs.	<u>3,43,834</u>
Schedule- Q		Amount
Computers & IT Infrastructure Expenses		
Software Expenses		2,60,501
Intranet Expenses		5,09,842
Examination Expenses		64,546
	Total Rs.	<u>8,30,889</u>



Indore Institute of Management & Research
 Chairperson
 Secretary

Principal
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F.Y. 2023-24

INDORE INSTITUTE OF MANAGEMENT AND RESEARCH
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A.Y. 2024-25

Schedule- R		Amount
Operational Expenses		
Electricity Expenses		8,99,750
Water Charges & Testing		5,729
Postage Expenses		10,384
Telecom Expenses		80,841
Travel / Conveyance / Vehical		22,479
Advertisement Expenses		27,63,336
Printing & Stationery Expenses		2,05,000
Public Relations Expenses		15,489
Audit Fees		1,50,006
Taxes		1,44,767
Hospitality Expenses		22,152
Insurance Charges		1,93,963
Repairs & Maintenance Expenses		40,79,676
Other Administrative Exps		33,630
	Total Rs.	80,27,162
Schedule- S		Amount
Miscellaneous Expenses		
Student activities Expendts		15,01,197
Identity Card and Other Certificate		14,142
Affiliation / Equivalence / Approvals and Visits		13,62,465
Recruitment Expenses		35,619
Seminar & Workshop Expenses		1,14,500
E Governance (ERP Software)		4,17,595
Cyber Security Exps		1,31,288
	Total Rs.	35,76,806
Schedule- T		Amount
Hostel Running & Maintenance Expenses		
Hostel Expenses		53,393
Hostel Mess Expenses		3,36,967
	Total Rs.	3,90,360
Schedule- U		Amount
Transport Expenses		
Bus Running & Maintenance Exps		12,20,915
Insurance Charges (Bus)		4,82,849
	Total Rs.	17,03,764



Indore Institute of Management & Research
Sanjay Agarwal
 Chairman

Prakash
 Secretary

Indore Institute of Management & Research
Prakash
 G.M. Finance

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F.Y. 2023-24

Indore Institute of Management & Research
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A.Y. 2024-25

Schedule-G (Fixed Assets)

S. No.	Particulars	Rate (In %)	Balance As on 01/04/2023	Addition during the year		Total	Dep. during the year	Balance As on 31/03/2024
				Up to 30-Sep-23	From 01-Oct-23			
	Computers/Softwares/Printers/Peripherals	40.00	39,34,438					
1	Networking Equipments	40.00	29,204	19,01,000	22,700	58,58,136	23,38,714	35,19,422
	Peripherals	40.00	3,59,172			29,204	11,706	17,556
	Computer System	40.00	35,46,000	4,07,300		6,26,472	3,30,689	4,95,883
	Equipments	15	2,25,082	6,55,551	1,67,301	10,77,934	1,49,143	9,28,791
	Air Conditioners	15	-	6,13,761	1,67,301	7,81,062	1,04,612	6,76,450
2	Office Equipment	15	2,14,742	48,190		2,62,932	39,440	2,23,492
	Sports Equipments	15	2,486			2,486	373	2,113
	Waste Management Equipments	15	7,854	23,620		31,454	4,718	26,736
3	Furniture & Fixtures	10.00	4,06,685	15,34,858		19,41,543	1,94,164	17,47,389
4	Library Books	40	10,84,543			10,84,543	4,33,617	6,50,926
5	Building	10	2,35,89,238			2,35,89,238	23,58,924	2,12,30,313
6	Canteen	10	1,25,68,790			1,25,68,790	12,58,880	1,13,29,910
7	Electrical Installations	10			2,77,713	2,77,713	13,886	2,63,827
	Grand Total		4,19,28,760	41,21,409	4,67,714	4,64,17,993	67,47,517	3,96,70,384

Khandelwal and Khandelwal Associates
 Chartered Accountants
 FRN 608389C

Rohit Khandelwal
 Durgesh Khandelwal
 (Partner)
 M.No. 077390
 Date: 28/06/2024
 Place: INDORE



Indore Institute of Management and Research
Jayesh Aggarwal Chairman
Chandra Secretary

[Signature]
 Principal
 Indore Institute of Management and Research
 Opp. IIM, Pithampur Road,
 RAU, INDORE (M.P.)

Indore Institute of Management & Research
[Signature]
 G.M. Finance





Indore Institute of Management and Research

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

1. Accounting Assumptions

The Accounts of the institute are prepared under the historical cost convention with applicable accounting standards using the mercantile method of accounting unless stated otherwise here in after.

2. Revenue Recognition

Fees from students are accounted on accrual basis after taking into consideration of all scholarships given in accordance with AS-9. Revenue is recognised only when it is reliably measurable and reasonably certain that the ultimate collection will be made.

Tuition Fees

Tuition fees are recognized over period of time towards the academic session of a particular semester. Any fees received in advance for next accounting year is not recognized as income for the year in which it is received, but shown as a liability in the balance sheet of the college. Such fees are recognized as income in the income and expenditure account of the next accounting year to which it relates. Similarly, fees relating to the current year, if any, due from the students at the end of the accounting year is income of that year.

One time charges

Colleges normally receive one time charge, i.e., the charges which are paid only once during the tenure of the studentship in the college. These charges are usually in the form of fees for admission to college, registration fees, etc. and are generally non refundable. Such charges are recognised as income when received.

Periodic charges

In addition to tuition fees and fees for pursuit of other curriculum activities and one-time charges, colleges also receive some other non-refundable charges from the students on periodic basis, for example, magazine/newspaper charges and other annual charges received from the students at the beginning of each academic year. Such charges are recognized as income on a time proportion basis over the relevant period.

Caution Money

At the time of admission of a student to a college, caution money is also received which is refundable to the student at the time the student leaves the college. Caution money is of the nature of deposit and, therefore is not considered as income. It is shown as a liability in the balance sheet of the college. The caution money is recognized as income only when a student waives his right to receive the caution money or it is forfeited by the college as per the rules or a

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[Signature]
G.M. Finance



[Signature]

[Signature]
Principal
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Indore Institute of Management and Research

student does not claim the caution money after becoming entitled to receive the same within the period during which refund can be claimed as per the policy of the college.

Hostel fees

Hostel fees is the fees charged for boarding and lodging from the student who avail the hostel facility. Revenue from such fees is recognized on time proportion basis over the period for which the fee is received. Revenue from mess charges received from the student living in the hostel is recognized on a time proportion basis over the period for which charges have been received.

Amount received from Board for payment to Exam Invigilators

College receives amounts from the Education boards for payment to the invigilators for conducting board examinations. The amount received from the board is recognized as income and the amount paid/payable to the invigilators is shown as an expense in the Income and expenditure account.

3. Donations

Donation received towards specific Corpus fund of the Institute is directly taken to balance Sheet under the head Corpus fund and general donations are credited to Income and Expenditure Account.

4. Fixed assets

Fixed assets are stated as per written down value method including attributable interest and financial cost till such assets are ready for its intended use, less specific grants received.

5. Capital work in progress

Capital expenditure for building & site developments has been accounted under the head "building under construction" and transfer to respective assets on completion.

6. Depreciation

Depreciation on fixed assets is provided on written down value (WDV) method at the rates provided under the provisions of Income Tax Act, 1961. Previously the depreciation was charged as per as Annexure I of Fixed Assets Schedule issued by Admission and Fee Regulatory Committee framed under Madhya Pradesh Niji Vyavasayik Shikshan Sansthan Adhiniyam 2007. The change in depreciation policy has resulted into excess depreciation of Rs 48,33,663/- for the current year and consequently total deficit for the current year have increased by Rs. 48,33,663/-

7. Apportionment of common expenses

Common expenses incurred by the society for the various educational institutions are distributed the institution on basis of gross fee income of the respective institutions.

Indore Institute of Management & Research

G.M. Finance



Chandru

Principal

Indore Institute of Management and Research
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Indore Institute of Management and Research

8. Provision and contingences

Provisions are determined based on best estimates of the amount required to settle the obligation at the balance sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The Institute does not recognize a contingent liability but disclose its existence in the financial statement.

9. Employee Benefits

The Institute has not provided for the gratuity liability in accordance with AS 15- Employee Benefits as issued by the Institute of Chartered Accountants of India. However, a provision @ 4.81% of Basic salary plus Dearness Allowance and Grade pay is provided towards gratuity in the books of accounts. No actuarial valuation is obtained to ascertain provision for gratuity for the year.

10. There is no contingent liability as on balance sheet date.

Khandelwal & Khandelwal Associates
 Chartered Accountants
 (FRN008389C)

Indore Institute of Management and Research

Durgesh Khandelwal
 Durgesh Khandelwal
 (Partner)
 M.No.077390



Jayesh Aggarwal *Chander*
 Chairman Secretary

Place: Indore
 Date: 08/06/2024

[Signature]
 Principal
 Indore Institute of Management
 and Research
 Opp. IIM, Pithampur Road,
 RAU, INDORE (M.P.)

Indore Institute of Management & Research

[Signature]
 G.M. Finance





Indore Institute of Management & Research

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Internal Audit Report



S H Kothari & Company
CHARTERED ACCOUNTANTS

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13-14, R.N.T. Marg, Indore (M.P.)
Tel.: +91 731 4293088
Cell : +91 93031 71510
E-mail : caskjain65@gmail.com

07/05/2024

To,
The Director General,
Shail Group of Institutions,
Indore

Dear Sir,

Sub: Internal Audit Report for March, 2024

Please find enclosed the captioned Internal Audit Report for March, 2024

Thanking You.

Yours Truly,

For S H Kothari & Company
Chartered Accountants
FRN: 068810C

(CA. Sunil Kumar Jain)

Partner
M. No. 075846
UDIN 24075846BKEJRY3502

Indore Institute of Management & Research

Principal
Indore Institute of Management
and Research
Opp. IIM, Behampat Road,
KALL, INDORE (M.P.)

G.M. Finance





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Shil Group of Institutions

Internal Audit Report
Mar 2024

1. Issues in Account Balances:

Following balances were outstanding as on 31/03/2024 which needs to be adjusted:

Entity	Account Head	Amount (Rs.)	Dr./Cr.	Management Remark
done IIST	Ankit Jain Imprest	19,810/-	Cr	Will adjust in closing of Mar 24
done IIST	DTE Counselling Receivable	11,000/-	Cr	Will adjust in May 24
done IIST	MP Online LTd Bhopal	3,600/-	Cr	Will adjust in May 24
done IIP	Alumni Association IIP	6,950/-	Cr	Will pay in May 24
done IIP	DTE Counselling Receivable	1,25,000/-	Cr	Will adjust in May 24
SHAIL	Burhanuddin Aishy	22,451/-	Dr	TDS paid on behalf of vendors. We
SHAIL	Mahesh Thakur	11,929/-	Dr	will follow up from vendors for recovery in Mar 24

2. Gratuity Reversal

The society has practice of making monthly provision of gratuity for @ 4.81% of basic salary plus dearness allowance. However, some of the employees have left before completing minimum tenure of 5 years as required by Payment of Gratuity Act, 1972.

The said amount has to be reversed as it no longer payable.

S.no	Entity	Name of Employee	Date of Joining	Date of Leaving	Gratuity provision to be reversed
1	IIP	Himani Jaisinghani	12.07.2023	28.02.2024	7,273/-
2	IIP	Shivangi Patidar	09.05.2022	28.02.2024	21,819/-
3	IIST	Amit Goud	01.10.2021	28.02.2024	13,910/-
4	IIST	Khushbu Tamrakar	25.09.2023	28.02.2024	4,156/-
5	IIST	Vikas Choudhary	22.09.2023	28.02.2024	4,156/-
6	SHAIL	Virendra Singh	01.05.2023	28.02.2024	2,347/-

Management Comments: We will reverse the same in May 24

3. Employee Imprest Balances as on 31.03.2024:

Entity	Employee	Amount (Rs.)
IIST	Ankit Jain	956/-
IIST	Dr. Amit Jain	5,000/-
IIST	Farhin Khan	2,500/-
IIST	Anshul Pathak	9,886/-
IIST	Dilip Pathak	7,700/-
IIST	Puneet Duggal	16,047/-
IIMR	Gourishankar Saini	5,178/-
IIMR	vishal Geete	538/-
SHAIL	Deepak Transport	2,500/-
SHAIL	Rohit Inani	79,552/-
SHAIL	Maneesh Kumar Jain	23,000/-

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SHAIL	Abhay Sahastrabudhey	11,089/-
SHAIL	Shivang Trivedi	40,000/-
IP	Gurmeet Chhabra	2,715/-

4. Advances pending for Settlement

Following advances given to vendor are due for Bill settlement:

S.No	Vendor Name	Date of Advance	Amount	Purpose
1	Cosmic Furniture Solutions	22-03-2024	3,53,000	Lab Furniture
2	Hotel World	04-03-2024	17,680/-	Canteen Equipment
3	Aireinfra	01-02-2024	5,40,000	Air Colling System
4	BR Secure	14-02-2024	40,680	GPS Devices

Management Comments: We are following up for bills for settlement.

5. Documents pertaining to donation pending.

S.no	Donor	Amount (Rs. Lakhs)	FY	Documents required
1	Society for Employment and Career Counselling	100.00	23-24	Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation
2	City Educational	100.00	23-24	Incorporation Certificate, ITR and Audited Financial Statement for FY 22-22, 21-22, PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation
3	KPSS Builders Pvt Ltd	30.00	23-24	ITR and Audited Financial Statement for FY 21-22, 20-21, PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association
4	Rahla Garha Highways Pvt Ltd	65.00	23-24	ITR of last 2 years, Incorporation Certificate, Memorandum of Association
5	VIC Enterprises Pvt Ltd	100.00	23-24	ITR and Audited Financial Statement for FY 22-23, 21-22, 20-21, PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid

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entry and source of donation, Incorporation Certificate, Memorandum of Association

6. Previous Report Non-Compliances

i. Advances pending for Settlement

Following advances given to vendor are due for Bill settlement:

S.no	Vendor Name	Date of Advance	Amount	Purpose
1	Edelytics	31-01-2022	1,26,850/-	Website Development
2	Rajesh Purohit	27-09-2022	18,049/-	Vehicle Permit/Fitness
3	WYNCH	22-07-2022	56,640/-	Advance for STP Consultancy
4	Nirmala Overseas	Various Dates	10,48,676/-	Advance for Student and Staff Uniform

Management Comments: We are following up for bills for settlement.

ii. Transport Related:

a. During the course of our audit, we observed that a total of 17 vehicles were hypothecated with various banks as they were financed from bank and RC had hypothecation carried in the lender's name. Since the loan has been fully repaid the RC should be amended to remove hypothecation.

S.No	Total Vehicles on loan	RC amended	Lender Bank	Loan Repaid on Vehicles
1	17	No	Corporation bank now Union Bank	Yes

Management Comments:

S.No 1 – We have received No Dues from Corporation Bank. Matter is under progress with RTO Indore

iii. Others

S.no	Entity	Account	Amount	Auditor Remark	Mgmt Remark
1	SHAIL	Kone Elevator	5,43,900/-	Pending from quite long	We are in requirement of lifts. Will adjust advance against lifts to be purchased.
2	SHAIL	Purchase of Land, Shyamal Sani	25,21,000/-	Pending from quite long	Negotiation going for completion of deal

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iv. Documents pertaining to donation pending

S.no	Donor	Amount (Rs. Lakhs)	FY	Documents required
1	ABS Mercantiles Pvt Ltd	75.00	21-22	Bank Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association
2	Society for Employment and Career Counselling	100.00	21-22	Audited Balance Sheet of last 3 years
3	VIC Investments Pvt Ltd	100.00	22-23	ITR and Audited Financial Statement for FY 21-22, 20-21, PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association
4	KPSS Builder Pvt Ltd	16.95	22-23	ITR and Audited Financial Statement for FY 21-22, 20-21, PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association
5	Shivalaya Goregaon Highways Pvt Ltd	4.44	22-23	
6	Shivalaya Goregaon Highways Pvt Ltd	9.14	22-23	

Management Comments: The related documents are at our Delhi Office. We are following up for the same

v. List of Vouchers Checked

Entity	CP	CR	BP	BR	JV
SHAIL	1-37	1-9	1-97	1-17	1-297
IIP	1-3	1-1	1-23	1-10	1-57
IIMR	1-12	Nil	1-19	1-4	1-95
IIST	1-31	1-107	1-37	1-137	1-150

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SHAIL EDUCATION AND WELFARE SOCIETY
 MIS REPORT for the month of Mar-24

OFFICIAL INFORMATION:
 GROSS RECEIPTS

Particulars	IIST-1		IIP		IIIMR		SHAIL		Total	
	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.
Fee collection	250.87	1,639.31	13.28	427.60	20.34	350.39			284.49	2,417.30
Academic Fee	216.08	1,404.08	12.74	400.33	20.16	323.15			243.97	2,128.15
Hostel Fee	34.52	148.91	0.47	11.29		12.89			34.99	173.09
Bus Fee		81.61		15.22		13.42				110.25
Late Fee / Fine/Breakage	0.27	3.72	0.07	0.59	0.17	0.76			0.50	5.06
College Leaving Certificate Fee	0.01	0.40	0.01	0.13	0.01	0.17			0.03	0.75
Other Income	0.13	5.94	0.17	1.48					1.37	441.38
Interest on FDR / SB account / SD with MPVGL	0.13	5.94	0.17	1.48					1.37	6.47
Administrative receipts from Income tax refund / Donation / Patrimoine /										434.91
Total	251.00	1,645.25	13.46	429.09	20.34	350.39	1.37	441.38	286.16	2,856.10

(Amount in Lakhs)

Particulars	IIST-1		IIP		IIIMR		Total		% of total receipt
	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	
Cash	34.78	283.73	4.74	121.59	7.24	94.83	46.76	500.15	21%
Card Swipe	26.91	157.92		46.02			26.91	203.94	8%
QR code/ Qlix / Paytm	145.93	921.96	7.23	207.29	11.66	197.56	164.82	1,376.41	55%
DD / Cheque	17.88	124.28	0.45	28.14	0.65	20.72	18.97	173.18	7%
Online Banking	25.38	151.83	0.86	24.56	0.80	37.29	27.04	213.68	9%
Total	250.87	1,639.31	13.28	427.60	20.34	350.39	284.49	2,417.30	100%

ment Showing Admissions (B.Tech/B. Tech (Lateral Entry)/M. Tech/B.Ph/D.Ph/M.Ph/BBA/B.Com/MBA

Particulars	IIST-1		IIP		IIIMR		Total		No of students
	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	
Admitted	0	803	0	141	0	286	0	1,230	
Professional	0	0	0	0	0	0	0	0	
Confirmed	0	627	0	130	0	251	0	1,008	
Withdrawn	0	176	0	11	0	35	0	222	

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Particulars	IIS		IIP		IIMR		SHAIL		(Amount in Lakhs)	
	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.
Monthly Expenses	0.300	28.668	0.254	8.013	0.487	5.452	8.366	56.657	9.407	9.407
Student Welfare and Development Expenses	6.572	83.369	1.137	27.213	3.231	28.180	53.843	656.223	64.783	794.985
Operational Expenses	0.000	0.000	0.000	0.000	0.000	0.000	5.296	73.365	5.296	73.365
a) Security Expenses	0.000	0.000	0.000	0.000	0.000	0.000	8.898	51.111	8.898	51.111
b) Housekeeping Expenses	0.545	11.693	0.000	0.000	1.867	9.774	4.707	105.597	6.558	127.063
c) Advertisement, Consultancy & Marketing/ Counselling	0.506	0.000	0.000	0.000	0.000	0.000	4.229	57.991	4.229	57.991
d) Electricity Exps	5.240	64.845	0.934	24.936	0.775	13.793	8.322	73.634	15.322	177.209
e) Stationery Exps	0.788	6.832	0.203	2.277	0.649	4.613	23.340	294.524	23.979	308.245
f) Others	0.051	9.952	0.000	1.330	0.499	2.421	0.000	0.519	0.550	14.222
College Expenses	54.828	626.468	12.433	143.953	11.124	135.133	13.348	154.090	91.734	1059.645
Salaries and Allied Expenses	0.000	0.000	0.000	0.000	0.000	0.000	4.971	51.692	4.971	51.692
a) Executive	12.269	349.906	1.624	19.653	1.070	15.263	6.913	92.220	21.875	277.041
b) Administrative & Technicians	38.567	421.589	8.752	117.669	9.470	116.512	0.000	0.000	56.739	666.770
c) Teaching	0.000	4.586	1.000	4.540	0.634	2.861	0.000	0.060	1.634	12.047
d) Visiting	3.993	39.388	1.057	2.091	0.000	0.497	1.465	10.119	6.515	52.095
e) Housekeeping /staff welfare expenses	1.217	5.925	0.000	0.000	0.000	0.000	0.736	4.784	1.452	10.708
Training and Placement Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Concession in Fee / SGI	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Merit Scholarship/Felicitation Amount	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Hostel Run & Main Exps.	0.000	0.000	0.000	0.000	0.000	0.000	6.927	79.968	6.927	79.968
a) Canteen Expenses	0.000	0.000	0.000	0.000	0.000	0.000	6.262	72.717	6.262	72.717
b) Others	0.000	0.000	0.000	0.000	0.000	0.000	0.666	7.252	0.666	7.252
Transport Exp:	0.000	0.000	0.000	0.000	0.000	0.000	19.271	203.657	19.271	203.657
a) Salary	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
b) Drivers & Helpers	0.000	0.000	0.000	0.000	0.000	0.000	7.657	90.449	7.657	90.449
c) Fuel Expenses	0.000	0.000	0.000	0.000	0.000	0.000	6.078	65.146	6.078	65.146
d) Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	5.536	48.062	5.536	48.062
Total	62.968	754.382	13.825	180.510	15.341	171.186	101.991	1155.898	194.124	2261.975

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Cured Loans

No.	Particulars	Opening Balance as on 01-03-24	Addition / Interest during the month	Repayment during the month	Closing Balance as on 31-03-24
	Hanumant Foundation	403.48			403.48
	Indus Global Educational & Welfare Society	55.22		25.00	30.22
	S.Kumar Jain & Co	35.12			35.12
	Total	493.82	0.00	25.00	468.82

ACTION RECEIVED DURING THE MONTH (F.Y.2023-24)

No.	Name of the Donor	Total Donation received till last month	Addition during the month	Closing balance till end of this month	Documents Required
	City Educational	100.00		100.00	
	KPSS Builders Pvt Ltd	30.00		30.00	
	Rahla Garhwa Highways Pvt Ltd	65.00		65.00	
	Society for Employment and Career Counselling	100.00		100.00	
	VIC Enterprises Private Limited (General)	100.00		100.00	
	Total	395.00		395.00	



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Nature	Due Date	Date of Compliance	Reason for Non Compliance	Remark
Insurance Policy				
Cash	08-12-2023	11-12-2023		
Building	26-11-2023	30-11-2023		
Students Group Insurance Policy	01-06-2019	already covered with ICICI and DAVV		
Staff Personal Accidental Insurance Policy	26-04-2023	28-04-2023		
Statutory Compliances				
Panchayat Upkar	31-03-2023	29-02-24		
Diversion Tax	31-03-2023	29-02-24		
TDS				
Payment	7th of Month	07-03-24		
TDS 3rd Qtr Return	Quarterly	25-03-24		
PF				
Payment	15th of month	14-03-24		
Return Filing	NA			
TDS				
Payment	15th of month	14-03-24		
Return Filing	NA			
Professional Tax				
Payment	20th of month	14-03-24		
Return Filing 3rd Qtr	15th of month following quarter end	27-03-24		
Annual Return Filing with Registrar of Society	FY 22-23	Filed		
Others				
DAVV Affiliation	Jan-Feb 2024	Applied for FY 24-25		
Higher Edu (U/G) DAVV Renewal/Approval	Jan-Feb 2024	Applied for FY 24-25		
AICTE Approval	Jan-Feb 2024	Applied for FY 24-25		
RGPV Affiliation	Jan-Feb 2024	Applied for FY 24-25		
PCI	Dec 2023	Applied for FY 24-25		
Generator Set				
Initial Permission	Obtained	Done		
Yearly Audit	2023-24	Provisional ROC Received		
Fire NOC	Throughout the year			





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RECEIVABLE REALISATION AGEING CHART

(Amount in Lakhs)						
S. No.	Time Period	Opening Balance as on 01-03-24	Addition to this category	Realisation	Merit / Sports Scholarship / Fee Concession	Closing Balance as on 31-03-24
	Current year	802.83	162.69	284.49	-	681.03
	IIST	627.96	5.09	250.87	-	430.78
	IIP	72.31	96.58	13.28	-	127.31
	IIMR	102.56	4.92	20.34	-	122.94
	Over 1 upto 4 years	165.95	-	-	-	165.95
	IIST	83.72	-	-	-	83.72
	IIP	20.53	-	-	-	20.53
	IIMR	61.70	-	-	-	61.70
	Total	968.78	162.69	284.49	-	846.98

Statement of Cash Payments

(Amount in lakhs)							
S. No.	Particulars	IIST-I	IIP	IIMR	SHAIL	Total	Cumm.
	Operational Expenses	0.093	0.025	0.040	0.254	0.41	4.207
	College Expenses	0.051	-	0.145	-	0.20	4.778
	Hostel Running & Main Exps.	-	-	-	-	-	0.005
	Human Resources Expenses	0.025	-	-	0.009	0.03	0.972
	Student Welfare and Development Expenses	0.260	-	0.410	-	0.67	3.624
	Transport Exps.	-	-	-	0.172	0.17	0.411
	Total	0.430	0.025	0.595	0.435	1.48	13.997

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Employee Movement Particulars	HST-1	IP	INVITE	SHAIL	Total
Executive					
Opening	1	1	1	1	4
Addition	0	0	0	0	0
Deletion	0	0	0	0	0
Closing	1	1	1	1	4
Administrative					
Opening	63	12	1	23	104
Addition	0	0	0	0	0
Deletion	0	0	0	0	0
Closing	63	12	1	23	104
Teaching					
Opening	74	23	17	81	114
Addition	3	3	1	2	5
Deletion	1	3	0	2	4
Closing	76	23	18	81	115
Transportation					
Opening				81	83
Addition				0	0
Deletion				2	2
Closing				81	81
Support and Maintenance					
Opening	33				33
Addition	0				0
Deletion	0				0
Closing	33				33
Visiting Faculty					
Opening	2		2		4
Addition	0		17		17
Deletion	0		0		0
Closing	2		2		4
Total	173	36	26	107	342
Opening	3	1	1	2	5
Addition	1	3	2	7	6
Deletion	1	3	2	7	6
Closing	1.75	34	27	105	341

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Actual Employee Status	Supervisor	Employee	Total
Month			
Housekeeping	1	27	28
Security	3	33	36
Carteers	1	10	11
Total	5	70	75





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Trust Account Details

no	Particulars	Imprest Balance Authority	Opening Balance as on 01-03-24	Addition	Adjusted / refunded	Closing Balance as on 31-03-24
	IIST					
1	Ankit Jain IITDM	Case to case basis	19,810	956		18,854
2	Ankit Mule	Case to case basis	2,577		2,577	-
3	Anshul Pathak	Case to case basis		17,436	7,550	9,886
4	Dilip Pathak	Case to case basis	7,734	4,000	4,034	7,700
5	Dr. Amit Jain	Case to case basis	5,000			5,000
6	Dr. Keshav Patidar	25000	30,000			30,000
7	Farhin Khan	Case to case basis	2,500			2,500
8	Ishanya Joshi	Case to case basis		30,000		30,000
9	Mahaveer Dangl	Case to case basis	20,000	23,164	43,164	-
10	Nitin Kumar Chouhan	Case to case basis	9,940	950	10,890	-
1	Parneeta Chanchani	Case to case basis	-100	23,000		22,900
2	Puneet Duggal	Case to case basis		16,047		16,047
3	Shanu Sharma	Case to case basis	1,650			1,650
4	Suveer Dubey	Case to case basis	40,000	9,032	49,032	-
	Sub total		99,491	1,24,585	1,17,247	1,06,829
	IIP					
1	Ankit Chandurkar	Case to case basis	5,000	1,551	6,551	-
2	Gurmeet Chhabra	Case to case basis	300	2,715	300	2,715
3	Nadeem Farooqui	Case to case basis	2,000		2,000	-
4	Rekha Bishth	Case to case basis	2,000			2,000
	Sub total		9,300	4,266	8,851	4,715

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Particulars Details

S.no	Particulars	Imprest Balance Authority	Opening Balance as on 01-03-24	Addition	Adjusted / refunded	Closing Balance as on 31-03-24
	IIMR					
1	Dr Aladhana Choudksey	Case to case basis	16,000		16,000	
2	Gourishankar Saini	Case to case basis		6,380	1,202	5,178
3	Vaibhav Modak	Case to case basis		22,701	22,701	
4	Imprest: Vishal Geete	Case to case basis		538		538
	Sub total		16,000	29,619	39,903	5,716
	SHAIL					
1	Abhay Sahasrabudhe	Case to case basis	12,480	11,789	13,180	11,089
2	Ajay Malviya (Purchase)	10000	31,699	14,825	46,524	
3	Bijlab Dey	Case to case basis	18,000		18,000	
4	Deepak Transport	Case to case basis	6,000	2,500	6,000	2,500
5	Gajendra Dubey	10000	10,000			10,000
6	Jugraj Patil	Case to case basis	10,413	17,070	24,530	2,953
7	Maneesh Kumar Jain	Case to case basis		23,000		23,000
8	Manish Nimoriya	Case to case basis	4,010	4,010		
9	Nishant Bansal	Case to case basis	12,830	45,086	32,256	
10	Rajesh Dwar	Case to case basis	6,990	24,000		30,990
11	Ranjan Potdar	Case to case basis	5,094	5,094	10,094	
12	Rohit Inani	Case to case basis	79,552	16,000	16,000	79,552
13	Sanjay Dubey	Case to case basis	18,728	9,500	16,196	12,032
14	Shashank Khare	Case to case basis		5,600		5,000
15	Shivang Trivedi	Case to case basis	40,000			40,000
16	Shantanu Rao	Case to case basis		7,000	7,000	
17	Sukhdev Bamhorriya	Case to case basis	16,000	45,172	61,172	
	Sub total		2,38,116	2,29,952	2,50,952	2,17,116
	Total		3,62,907	3,88,422	4,16,953	3,34,376

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of FD's

Sl.	FD A/c / No.	Date of Issue	Amount (Rs.)	Maturity Date	Rate of Interest	Mode
1	069900PR00023104 DAVV	04.02.2008	3,21,347	04.02.2018	NA	Matured to be released by DAVV
2	50300783779714 HDFC	21.06.2023	67,036	22.05.2024	6.56%	on maturity
6	50300846408791 HDFC	25.08.2023	6,09,245	25.11.2024	6.56%	on maturity
7	50300846447260 HDFC	25.08.2023	8,48,373	25.08.2024	6.56%	on maturity
8	50300846448566 HDFC	25.08.2023	70,00,000	25.08.2024	6.56%	on maturity
9	4548985744 Kotak	25.08.2023	5,624	25.08.2024	6.47%	on maturity
0	4547917326 Kotak	24.11.2021	11,766	24.10.2024	6.47%	on maturity
	as on 29.02.24		41,73,914			

of RD's

L.	RD A/c / No.	Date of Issue	Monthly Amount (Rs.)	Balance 29-02-24	Maturity Date	Rate of Interest	Accrued Interest
	50400252836941	7-10-2021	25,000	7,50,000	7-10-2026	5.3%	18,805
	50400252835987	7-10-2021	1,20,000	36,00,000	7-10-2026	5.3%	90,272
	50400252835721	7-10-2021	35,000	10,50,000	7-10-2026	5.3%	26,329
	50400252836721	7-10-2021	25,000	7,50,000	7-10-2026	5.3%	19,821
	as on 29.02.24		2,05,000	61,50,000			1,54,227

[Signature]

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Statement Showing Advance to Staff

Staff Name	Opening Balance as on 01-03-24	Advance Issued	Advance Repaid	Closing Balance as on 31-03-24
Anshul Pathak	17,000		2,000	15,000
Arun Choudhan	18,000		6,000	12,000
Dharmendra Jaiswal	53,000		10,000	43,000
Dilip Pathak	25,506	7,000	6,000	26,506
Hiralal Solanki	15,000		5,000	10,000
Mukesh Aleriya	61,571		15,071	46,500
Mukesh Vishwakarma	35,030		4,000	31,030
Omprakash Lohar	14,000		4,000	10,000
Pradheep Kumar Mishra	11,403		4,000	7,403
Pramod Bavrekar	11,000		11,000	
Rajkumar Karma	10,000		5,000	5,000
Rajnish Shrivastav	4,000		4,000	
Sanjay Dubey	31,700		8,000	23,700
Shantanu Roy	90,000		12,000	78,000
Sub Total	3,97,210	7,000	96,071	3,08,139
Ashutosh Pandit	50,000			50,000
Kanta Ginava				
Lokesh Yadav		10,000	7,000	3,000
Madhav Singh Pawar	3,000		2,000	1,000
Mahesh Kumarawat	4,800		1,200	3,600
Mukesh Goyal	13,500		9,000	4,500
Nikhil Goswami	50		50	
Nitin Danke	15,000			15,000
Rishabh Sirsat	1,921		1,921	
Saleem Bhopal	9,734		2,678	7,106
Sandeep Kama	1,800		1,800	
Sanjay Dubey	10,000		10,000	
Sanjosh Ginava	11,666			11,666
Vijay Choudhary		10,000	7,000	3,000
Vishnu		8,572	8,572	
Sub Total	1,31,471	28,572	55,171	1,04,872
Grand Total	528,681	35,572	1,51,242	413,011

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Statement Showing Comparative Electricity Consumption Statement
 2023-24

Sl. No.	Unit	2023-24			2022-23			Change	
		Bill Amt.	Rate	Bill for the Month	Units	Rate	Units	Amount	
1	49,268	5,52,563	11	Apr-27	48,387	11	48,387	-881	40,590
2	48,420	5,55,429	11	May-27	59,340	11	59,340	10,920	1,08,085
3	48,021	6,15,524	13	Jun-27	58,910	10	58,910	13,859	15,742
4	44,715	6,30,085	14	Jul-27	43,101	11	43,101	1,614	1,59,995
5	46,585	5,79,076	12	Aug-27	44,926	12	44,926	11,639	1,73,936
6	44,111	6,25,168	14	Sep-27	43,211	11	43,211	900	1,43,576
7	44,702	4,95,785	11	Oct-27	39,055	11	39,055	7,647	69,892
8	36,756	4,15,119	11	Nov-27	36,131	11	36,131	625	2,089
9	37,950	4,34,844	11	Dec-27	44,772	11	44,772	6,822	56,522
10	33,426	4,01,530	12	Jan-23	41,777	11	41,777	8,351	69,657
11	37,097	4,22,930	11	Feb-23	41,148	11	41,148	4,051	44,739
12	37,545	4,26,689	11	Mar-23	37,709	12	37,709	164	16,535
	5,08,606	61,44,742	12		5,27,467	11	5,27,467	18,861	-3,06,034

Bank Accounts Opened/Closed during the month

Bank Name	Account No.	Entity
Nil		

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VEHICLE RUNNING AND MAINTENANCE

S.No	Vehicle No.	Date of Purchase	Running KM		Repair and Maintenance		Diesel Consumption		Expenses	
			Opening	For the month	Closing	For the month	For the month	For the month		
1	MP 09 FA 2561	19-11-2009	26,180	1,708	27,888	633	37,612	762	1,830	74,316
2	MP 09 FA 2562	19-11-2009	40,411	1,708	42,119	783	43,902	762	1,830	74,316
3	MP 09 FA 2563	19-11-2009	55,333	1,708	57,041	783	58,824	762	1,830	74,316
4	MP 09 FA 2564	19-11-2009	69,834	1,708	71,542	783	73,325	762	1,830	74,316
5	MP 09 FA 2565	19-11-2009	84,335	1,708	86,043	783	87,826	762	1,830	74,316
6	MP 09 FA 2566	19-11-2009	98,836	1,708	100,544	783	102,327	762	1,830	74,316
7	MP 09 FA 2567	19-11-2009	113,337	1,708	115,045	783	116,828	762	1,830	74,316
8	MP 09 FA 2568	19-11-2009	127,838	1,708	129,546	783	131,329	762	1,830	74,316
9	MP 09 FA 2569	19-11-2009	142,339	1,708	144,047	783	145,830	762	1,830	74,316
10	MP 09 FA 2570	19-11-2009	156,840	1,708	158,548	783	160,331	762	1,830	74,316
11	MP 09 FA 2571	19-11-2009	171,341	1,708	173,049	783	174,832	762	1,830	74,316
12	MP 09 FA 2572	19-11-2009	185,842	1,708	187,550	783	189,333	762	1,830	74,316
13	MP 09 FA 2573	19-11-2009	200,343	1,708	202,051	783	203,834	762	1,830	74,316
14	MP 09 FA 2574	19-11-2009	214,844	1,708	216,552	783	218,335	762	1,830	74,316
15	MP 09 FA 2575	19-11-2009	229,345	1,708	231,053	783	232,836	762	1,830	74,316
16	MP 09 FA 2576	19-11-2009	243,846	1,708	245,554	783	247,337	762	1,830	74,316
17	MP 09 FA 2577	19-11-2009	258,347	1,708	260,055	783	261,838	762	1,830	74,316
18	MP 09 FA 2578	19-11-2009	272,848	1,708	274,556	783	276,339	762	1,830	74,316
19	MP 09 FA 2579	19-11-2009	287,349	1,708	289,057	783	290,840	762	1,830	74,316
20	MP 09 FA 2580	19-11-2009	301,850	1,708	303,558	783	305,341	762	1,830	74,316
21	MP 09 FA 2581	19-11-2009	316,351	1,708	318,059	783	319,842	762	1,830	74,316
22	MP 09 FA 2582	19-11-2009	330,852	1,708	332,560	783	334,343	762	1,830	74,316
23	MP 09 FA 2583	19-11-2009	345,353	1,708	347,061	783	348,844	762	1,830	74,316
24	MP 09 FA 2584	19-11-2009	359,854	1,708	361,562	783	363,345	762	1,830	74,316
25	MP 09 FA 2585	19-11-2009	374,355	1,708	376,063	783	377,846	762	1,830	74,316
26	MP 09 FA 2586	19-11-2009	388,856	1,708	390,564	783	392,347	762	1,830	74,316
27	MP 09 FA 2587	19-11-2009	403,357	1,708	405,065	783	406,848	762	1,830	74,316
28	MP 09 FA 2588	19-11-2009	417,858	1,708	419,566	783	421,349	762	1,830	74,316
29	MP 09 FA 2589	19-11-2009	432,359	1,708	434,067	783	435,850	762	1,830	74,316
30	MP 09 FA 2590	19-11-2009	446,860	1,708	448,568	783	450,351	762	1,830	74,316
31	MP 09 FA 2591	19-11-2009	461,361	1,708	463,069	783	464,852	762	1,830	74,316
32	MP 09 FA 2592	19-11-2009	475,862	1,708	477,570	783	479,353	762	1,830	74,316
33	MP 09 FA 2593	19-11-2009	490,363	1,708	492,071	783	493,854	762	1,830	74,316
34	MP 09 FA 2594	19-11-2009	504,864	1,708	506,572	783	508,355	762	1,830	74,316
35	MP 09 FA 2595	19-11-2009	519,365	1,708	521,073	783	522,856	762	1,830	74,316
36	MP 09 FA 2596	19-11-2009	533,866	1,708	535,574	783	537,357	762	1,830	74,316
37	MP 09 FA 2597	19-11-2009	548,367	1,708	550,075	783	551,858	762	1,830	74,316
38	MP 09 FA 2598	19-11-2009	562,868	1,708	564,576	783	566,359	762	1,830	74,316
39	MP 09 FA 2599	19-11-2009	577,369	1,708	579,077	783	580,860	762	1,830	74,316
40	MP 09 FA 2600	19-11-2009	591,870	1,708	593,578	783	595,361	762	1,830	74,316
Total			48,42,000	33,764	48,75,764	4,30	48,75,764	5,254	66,523	4,87,643

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S.No	Vehicle No. and Type	Date of Reg.	Running KM		Diesel Consumption		Expenses		
			Opening	For the month	Closing	For the month	For the month	Cumm.	
1	HT 25X 2027 Scorpio	30.12.2016	1,96,804	1,412	2,01,224	69,273	123	11,248	1,05,745
2	MP 09 GE 2587 Honda	08.08.2007	24,400	274	24,720	35,955	46	4247	39,640
3	MP 09 EA 2854 - Honda	16.06.2010	29,514	1,091	33,609	93,009	113	10,523	64,316
4	MP 09 MB 3550 Honda	24.3.2021	28,000	1,317	28,674	40,006	63	1,048	50,013
5	MP 09 (E-911) Honda	18.7.2008	170,126	490	1,70,616	61,234	86	1,293	2,02,442
6	Temp. Car	1.10.2022							
7	MP 09 DF 1279	24.1.2014	528	461	994	110	47	4370	13,669
	Total		5,44,480	4,299	5,49,279	3,05,391	477	5,548	44,245
									4,89,496

S.No	Vehicle No. and Type	Date of Reg.	Running KM		Petrol Consumption		Expenses		
			Opening	For the month	Closing	For the month	For the month	Cumm.	
1	MP 09 AC 2493 A60B11 MGCE	28.2.2014	48,953	408	49,358	13,014	37	3,985	31,890
2	MP 09 XI 3742 Bike	11.9.2002	15,516	1,214	16,750	3,630	20	190	20,684
3	MP 09 UZ 6759 ACT60	9.3.2022	10,782	544	11,296	3,474	12	156	36,310
4	MP 09 WM 7343 Eco	18.7.2022	45,000	1,285	46,285	110	200	2,422	2,62,874
	Total		1,10,243	4,448	1,23,689	13,744	269	3,056	3,31,747

S.No	Vehicle No. and Type	Date of Reg.	Running KM		Petrol Consumption		Expenses		
			Opening	For the month	Closing	For the month	For the month	Cumm.	
1	Transport Department								
2	Mechanical Department								
3	CIVIL DEPART GARIBEN								
	Total					444		10,590	

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INCOME & EXPENDITURE ACCOUNT For the Period 01.04.23 to 31.03.24

	Consolidated Amt.	IIMR Amt.	IP Amt.	IIST Amt.	SHAIL Amt.
INCOME					
Fees from Student	2,330.34	354.35	430.73	1545.26	0.00
Interest & Other Income	14.51	0.00	1.48	6.13	6.90
Misc. Receipts	447.85	3.84	1.17	7.78	455.06
Total	2,792.70	358.19	433.38	1559.17	461.96
EXPENDITURES					
Student Welfare and Development	168.44	38.50	37.75	92.19	0.00
Administrative Expenses					
a) Security Expenses	74.89	11.36	13.93	45.93	3.67
b) Housekeeping Expenses	54.79	8.31	10.18	33.56	2.74
c) Electricity	63.87	8.99	11.03	40.89	2.96
d) Advertising	134.10	28.28	22.44	83.38	0.00
e) Statutory Exp	0.22	0.00	0.17	0.00	0.05
f) Others	195.02	56.22	25.17	105.13	8.50
College Expenses	51.35	10.05	13.04	28.26	0.00
Financial Expenses	0.00	0.00	0.00	0.00	0.00
<i>Salaries and Allied Expenses</i>					
a) Executive	0.00	0.00	0.00	0.00	0.00
b) Administrative	418.03	57.73	77.20	270.03	13.07
c) Teaching	761.02	123.58	121.17	516.27	0.00
d) Housekeeping	47.29	0.00	0.00	47.29	0.00
Concession in Fee	0.00	0.00	0.00	0.00	0.00
Training and Placement Expenses	48.39	3.65	5.46	39.28	0.00
Hostel Running & Main. Exps.					
a) Canteen Expenses	72.43	3.37	6.23	62.83	0.00
b) Others	11.45	0.53	0.98	9.94	0.00
<i>Transport Exp.</i>					
a) Salary	105.38	16.76	13.59	69.70	5.33
b) Fuel Expenses	74.60	12.24	9.92	48.71	3.73
c) Maintenance	26.07	4.28	3.47	17.02	1.30
Depreciation	297.38	16.27	31.29	96.75	153.07
Total	2,504.72	400.12	403.02	1607.16	194.42
Excess Of Income Over (Expenditure) for the Year	187.98	-41.93	30.36	-47.99	247.54

Salary for the month made due in the next month except in case of March
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[Signature]

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Indore Institute of Management & Research		Balance Sheet		As on 31.03.24		Rs. In Lacs	
	Consolidated Amt.	IICA Amt.	IIST 2 Amt.	IIP Amt.	IIS1 Amt.	IIS2 Amt.	SHAIL Amt.
Source of Fund							
Capital Fund	9,717.77	(15.97)	208.97	(153.20)	(0.14)		11,240.05
Non-current Liabilities	468.81						468.81
Trade Creditors	139.67						
Trade Creditors For Capital	9.11						
Trade Creditors For Expenses	27.30						
Provisions & Payables	330.35						
Security Deposit Caution Money	99.98						
Bank Account	0.00	154.14					
Provisional Admission	1.82						
Total	10,850.76	0.17	208.97	1,167.94	2,410.60		12,005.04
APPLICATION OF FUND							
Fixed Assets	9131.69						
Building Under Construction	326.39						
Current Assets							
Advance to							
Suppliers/Contractors/Consultants	35.52						
Advance For Purchase Of Land	25.21						
Advance to staff	6.67						
Advance to other	0.00						
Receivable from Student	846.98						
Receivable in Cash/Kind	56.90						
Investment with Banks	104.76						
Deposits (Others)	9.17						
Prepaid Expenses	14.45						
Cash & Bank Balances	283.77	0.17	0.18	11.39			
Bank Account	0.00		208.76				
Total	10850.76	0.17	208.97	1167.94	2410.60		12005.04
	0.00	0.00	0.00	0.00	0.00		0.00

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