



**6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources**

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## Mobilization and Optional Utilization of Funds

### Introduction

IIMR follows & maintains a proper process for the mobilization of funds and resources in which the principal, various committees of the institute, the department Heads and Accounts office give their contributions. Governing body of IMR & the principal design rules for funds and the optional utilization of resources for the institute. The Principal, GM Finance and Purchase committee along with the accounts department ensure that the expenditures every year to monitor the efficient use of funds/ Financials resources. He compares the budgeted expenses with projected revenue and necessary modification are done as and when required.

### Mobilization of Funds

1. Fees Collection for the institute fee collection from the students as the main source of revenue in the form of Hostel fee, transportation fee. Tuition fee etc. sometime fine for late payment etc.
2. Donations through the Society- Institute received donations from companies and individuals in society account.
3. Exams conduction from DAVV for leading services for conducting University examinations.
4. MP Online Kiosk - Institute also gets fund form DTE under admission process like Commission kiosk, as center expenses.
5. Bank Interests- Institute receive some interest on Fix Deposit from Bank
6. Sponsorships- Institute receive Sponsorships from different NGOs for conducting seminar, fest, cultural events
7. Misc. Income: Misc, income from scraps, Organic farming and canteen.

### Utilization of Fund & Resources

Institute has SOP for all the purchase of material as well as services which is followed and audited by the outside audit agency by qualified CA.

1. Regular Expenditures: All the regular explicit the salary, security, Housekeeping, electricity, Maintenance, Mess Etc. is paid out of fees collections. There is SOP for processing of the bills for the optimum utilization of the funds different committee and internal auditor are working for contract tender, Pre and post purchase approval, appointment and increments.
2. Seminar and FDP –Funds are also used to organize seminar, FDPs, workshops for students as well as faculty



  
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3. Academic activity- Funds are also used in the academic activities events like IMA, Student Membership, The Lexicon Club, Industry Visit, Educational Tour, HR Conclave, and Management Fest.
4. Infrastructure Developments- Infrastructure expansions and development are paid from donations received in the society account Further some portion of fees is so also use for development of Infrastructure and beautification of campus
5. Events and activities: Sponsorship received purely use for the specific events expenses and major portion of the events are paid from institute fees.

The Institution has established a mechanism for conducting internal and external audits on the financial transactions every year to ensure financial compliance. Internal audit is conducted by qualified independent Chartered Accountant Firm on monthly basis. External Audit is conducted once a year by a qualified independent Chartered Accountant Firm. So there are two different Chartered Accountant Firms conducting Audit for a particular Financial Year.

#### **Process of the Internal Audit**

All vouchers and bills are audited regularly by an internal auditor on monthly basis. The institution has established procedure wherein bills are booked only after being audited. The auditor also checks whether Standard Operating Procedures (SOP) of Purchases are followed by each department while incurring expenses. The SOP prescribes detailed procedure of purchases via tenders with different levels committee recommendation. The auditor ensures that all payments are duly authorized by competent authority. After the Audit, the report is sent to Group Advisor on monthly basis.

#### **Process of the External Audit**

The accounts of the Institute are audited by chartered accountant regularly as per the government rules. The audit is conducted in accordance with the Standards on Auditing specified by The Institute of Chartered Accountants of India. The auditor issues annual report that the Financial Statements are free from material misstatement and errors. This audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. The audited statements are duly signed by management and chartered accountant.

#### **Settlement of Audit Objections**

Any queries, in the process of audit would be attended immediately along with the supporting documents within the prescribed time limits. Further, in case of internal audit, objections mentioned in the audit report are complied and settled in next month and shown to auditors for their satisfaction. In case of external audit, all audit objections are complied before signing of Financial Statements and Issuance of Audit Report by the Auditor.



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The Institution did not come across with any major audit objection during the preceding year. All these mechanism exhibit the transparency being maintained in financial matters and adherence to financial discipline to avoid defalcation of funds or properties of the institution at all levels.

**The mechanism used to monitor effective and efficient use of financial resources are as below:**

- Before the commencement of every financial year, a proposal is submitted on budget allocation, by considering the recommendations made by the heads of all the departments. To the management.
- Institute budget includes recurring expenses such as salary, electricity, internet charges, maintenance cost, stationary, other consumable charges etc., and non-recurring expenses like lab equipment purchases, furniture and other development expenses.
- The expenses will be monitored by the accounts department as per the budget allocated by the management.
- The depreciation costs of various purchases in the preceding year are also worked out.



  
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## Mobilization and Optional Utilization of Funds

### Introduction

### Summary of Mobilization and Utilization of funds


- (A) Mobilization of Funds  
 Fees From student ( Semester fee , Transport fee & Hostel Fee )  
 Donation through Society  
 Misc Income RD Interest

- (B) Utilization of Fund  
**Regular Expenditure**

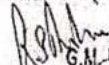
Human Resources Expenses
Learning Resources Expenses
Computers & IT Infrastructure Expenses
Operational Expenses
Miscellaneous Expenses
Hostel Running & Maint Exps
Transport Expenses

**Academic Activities**


Library & Journal Exps
Infrastructure Development
Member Ship fee

  
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**Mobilization of Funds**

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**FEE RECEIPTS**  
 Group Summary  
 1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Bus Fees		20,61,500.00
Fee BBA		2,03,35,750.00
Fee - B.Com		23,88,000.00
Fee - B.Sc	38,000.00	
Fee MBA		2,44,63,000.00
Hostel Fees		7,82,550.00
Institutional Merit Scholarship	1,45,57,500.00	
<b>Grand Total</b>	<b>1,45,95,500.00</b>	<b>5,00,30,800.00</b>

*[Signature]*

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**Sample Proof of Fee Collection**

 <b>INDORE INSTITUTE OF MANAGEMENT &amp; RESEARCH, INDORE</b> 1st Campus, Opp. IIM, (Indore), Rau-Pithampur Rd., Rau, Indore - 453331 Phone No. 0731-4010540 To 4010542 Email : accounts@indoreinsttun.com	
<b>IIMR RECEIPT</b>	
Rec. No. : IIMR C1/IIMR/A/2023-2024/529	Date : 25/11/2023
Class : MBA SECOND YEAR	Section : A Student Id. : 4238499
Enrollment No. : IIMHABA2022-2023/00122	Batch : 2023-2024
Caste :	
Name : MISS DEEKSHA GOUR	
<b>S.N. Particulars</b>	<b>(₹)Amount</b>
1 SEMESTER FEE	34,000.00
<b>Total : ₹ 34,000.00</b>	
In words : Thirty-Four Thousand Only Wallet Amount : 34000.00 Bank Info : Transaction ID : IPAWQOM82212264, Date : 25/11/2023, Bank Name : Q FIX LINK, Location : INDORE Note: Cheque is subject to realization. Fee once paid will not be refunded or transferred. parents /students are requested to preserve this receipt for future clarifications in respect of fees paid.	
RECEIVER'S SIGNATURE	
N1-APURVA GADKARI25/11/2023 <span style="float: right;">Page 1 of 1</span>	

*34000/-*  
*529*  
*25/11/23*

*[Signature]*  
**\*Principal**  
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 Phone No. 0731-4010540 To 4010543  
 Email- accounts@iimrindore.com

**IIMR RECEIPT**

Rec. No. : IIMR C1/IIMR/A/2023-2024/535 Date : 28/11/2023  
 Class : BBA THIRD YEAR Section : Student Id. : 3797177  
 Enrollment No. : IIMR2021BBAD60 Batch : 2023-2024  
 Caste :  
 Name : MR. DIVYANSH GUPTA

S.N.	Particulars	(₹)Amount
1	HOSTEL FEE	47,000.00

Total : ₹ 47,000.00

In words : Forty-Seven Thousand Only

UPI Amount : 47000.00 Bank Info - Transaction ID : 202311281317410050, Date : 28/11/2023, Bank Name : PAYTM, Location : INDORE

Note: Cheque is subject to realization.

Fee once paid will not be refunded or transferred.

parents /students are requested to preserve this receipt for future clarifications in respect of fees paid.

RECEIVER'S SIGNATURE

NI-APURVA GADKAR/28/11/2023

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*[Signature]*  
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**IIMR RECEIPT**

Rec. No. : IIMR C3/IIMR/N/2023-2024/561 Date : 04/10/2023  
 Class : BBA FIRST YEAR Section : Student Id. : 3990744  
 Enrollment No. : IIMRBBA2022-2023/008 Batch : 2022-2023  
 Cost :  
 Name : MISS SNEHA SONI

S.N.	Particulars	(₹)Amount
1	College Living Certificate	100.00

Handwritten notes: 100/-, 04/10/23, and a circled '2'.

Total : ₹ 100.00

In words : One Hundred Only  
 UPI Amount : 100.00 Bank Info = Transaction ID : 152271, Date : 04/10/2023, Bank Name : PAYTM, Location : INDORE  
 Note: Cheque is subject to realization.  
 Fee once paid will not be refunded or transferred.  
 parents /students are requested to preserve this receipt for future clarifications in respect of fees paid.

RECEIVER'S SIGNATURE

N3-SMITA SA7VE04/10/2023

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*[Handwritten Signature]*

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**IIMR RECEIPT**

Rec. No. : IIMR C3/IIMR/N/2023-2024/562 Date : 04/10/2023  
 Class : MBA FIRST YEAR Section : Student Id. : 4897735  
 Enrollment No. : Batch : 2023-2024  
 Caste :  
 Name : RAJAT CHATURVEDI

S.N.	Particulars	(₹)Amount
1	BUS FEE	14,000.00

14000/-  
 04/10/23

Total : ₹ 14,000.00

In words : Fourteen Thousand Only  
 Cash : 14000.00

Note: Cheque is subject to realization.  
 Fee once paid will not be refunded or transferred.  
 parents /students are requested to preserve this receipt for future clarifications  
 in respect of fees paid.

RECEIVER'S SIGNATURE

N3-SMITA SATVEDI/10/2023

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**IIMR RECEIPT**

Rec. No. : IIMR C3/IIMR/N/2023-2024/562 Date : 04/10/2023  
 Class : MBA FIRST YEAR Section : Student Id. : 4897735  
 Enrollment No. : Batch : 2023-2024  
 Caste :  
 Name : RAJAT CHATURVEDI

S.N.	Particulars	(₹)Amount
1	BUS FEE	14,000.00

14000/-  
 04/10/23

Total : ₹ 14,000.00

In words : Fourteen Thousand Only  
 Cash : 14000.00

Note: Cheque is subject to realization.  
 Fee once paid will not be refunded or transferred.  
 parents /students are requested to preserve this receipt for future clarifications  
 in respect of fees paid.

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N3-SMITA SATVE04/10/2023

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## Proof of Donation Received



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**Shail Educational and welfare society 23-24**

Opp. IIM, Pithampur Road, INDORE

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**Donation Received**

1-Apr-23 to 31-Mar-24

	IIST	IIP	IIMR	Donation Received
City Educational	66,33,462	18,47,034	15,19,503	1,00,00,000
KPSS Builders Pvt Ltd	19,90,039	5,54,110	4,55,851	30,00,000
Rahla Garhwa Highways Pvt Ltd	43,11,750	12,00,572	9,87,677	65,00,000
Society for Employment and Career Counselling	66,33,462	18,47,034	15,19,503	1,00,00,000
VIC Enterprises Private Limited (General)	66,33,462	18,47,034	15,19,503	1,00,00,000
<b>Grand Total</b>	<b>2,62,02,175</b>	<b>72,95,786</b>	<b>60,02,039</b>	<b>3,95,00,000</b>

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F.Y.2023-24

SHAIL EDUCATIONAL & WELFARE SOCIETY

A.Y. 2024-25

**INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31st March 2024**

Particulars	Sch	Amount (Rs.)
<b>INCOME</b>		
Donation Received		3,95,00,000
Other Income	O	85,46,440
<b>TOTAL RS.</b>		<b>4,80,46,440</b>
<b>EXPENDITURES</b>		
Human Resources Expenses	P	23,99,548
Operational Expenses	Q	11,86,201
Transport Exp.	R	5,19,160
Depreciation	F+G	5,33,50,791
<b>TOTAL RS.</b>		<b>5,74,55,700</b>

Notes to the Accounts

Surplus / (Deficit) of Income over Expenditure for the year (94,09,259)

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Shail Educational & Welfare Society

Chartered Accountants  
 FRN 008389C

*Durgesh Khandelwal*  
 Durgesh Khandelwal  
 (Partner)  
 M.No. 077390  
 Date: 03.06.2024  
 Place: INDORE



*Janesh Kumar* Chairman  
*Abhishek* Secretary

Indore Institute of Management & Research

*Durgesh Khandelwal*  
 Principal  
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*Rajesh Kumar*  
 C.M. Finance



*Durgesh Khandelwal*  
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Shail Educational and welfare society 23-24  
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**Donation Received**  
 Group Summary  
 1-Apr-23 to 31-Mar-24

Particulars	Closing Balance	
	Debit	Credit
		100.00.00
City Educational		30.00.00
KPSS Builders Pvt Ltd		65.00.00
Rahla Garhwa Highways Pvt Ltd		100.00.00
Society for Employment and Career Counselling		100.00.00
VIC Enterprises Private Limited (General)		3.95.00.00
<b>Grand Total</b>		

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**Proof of Interest Received**

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**Indirect Incomes**  
 Group Summary  
 1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Interest Received		33,826.00
Interest on RD		33,826.00
Misc Income		1,59,842.60
Registration fee		2,24,600.00
<b>Grand Total</b>		<b>4,18,268.60</b>

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**Utilization of Funds**

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**EXPENDITURES**  
Group Summary  
1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Computers & IT Infrastructure Expenses	8,30,888.50	
Hostel Running and Maintance Exp	3,90,360.00	
Learning Resources Expenses	3,43,834.00	
Operational Expenses	86,27,181.52	
Student Welfare and Development Expenses	35,76,806.00	
Training and Placement Expenses	1,85,875.00	
Transport Exp.	17,03,764.00	
Depreciation	67,47,517.00	
<b>Grand Total</b>	<b>2,24,06,226.02</b>	

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*[Signature]*  
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**EXPENDITURES**

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>Computers &amp; IT Infrastructure Expenses</b>	<b>8,30,888.50</b>	
Examination Expenses	54,545.50	
Exam Expenses (PG Courses)	20,663.00	
Exam Expenses (UG Courses)	33,882.50	
Intranet Expenses	5,09,842.00	
Internet Charges	1,92,627.00	
Repair Maint. Computers/Printers	3,17,215.00	
Software Expenses	2,66,501.00	
<b>Hostel Running and Maintance Exp</b>	<b>3,90,360.00</b>	
Hostel Expenses	53,393.00	
Hostel Mess Expenses	3,36,967.00	
<b>Human Resources Expenses</b>	<b>2,28,84,271.00</b>	
Funding for faculty development & Research	30,000.00	
Research and Paper Publication	30,000.00	
Other benefits to the faculty and staff	22,01,723.00	
Staff Transport Facility	10,06,638.00	
Concession Staff	79,100.00	
Diwali Expenses	1,56,172.00	
ESIC Employer Contribution	91,227.00	
Insurance Charges (Personal Accident)	12,555.00	
PF Administrative Charges	17,144.00	
P.F. Employers Contribution	3,59,795.00	
Staff Welfare Exps	4,79,092.00	
Salaries	2,06,52,548.00	
<b>Learning Resources Expenses</b>	<b>3,43,834.00</b>	
Library Book Expenses	1,00,344.00	
Annual Membership Fee IIM Library	5,000.00	
Library Journals	1,59,164.00	
Membership Fees -IMA	53,100.00	
News Paper & Periodicals	26,226.00	
<b>Operational Expenses</b>	<b>86,27,181.52</b>	
Advertisement & Marketing Expenses	27,63,336.00	
Audit and Accounting Fees	1,50,006.00	
Electricity Expenses	8,99,750.00	
Insurance Charges (Building & Other)	1,93,963.00	
Other Administrative Exps	33,629.52	
Repairs & Maintenance Expenses	40,79,676.00	
Stationery and Printing Expenses	2,05,000.00	
Taxes	1,44,767.00	
Telephone, Internet & Postage Expenses	80,841.00	
Travel / Conveyance / Vehical	22,479.00	
Hospitality Exps	22,152.00	
Postage & Courier Charges	10,384.00	
Public Relation	15,469.00	
Water Charges & Testing	5,729.00	
<b>Carried Over</b>		<b>3,30,76,535.02</b>

Principal  
 Indore Institute of Management & Research

Indore Institute of Management & Research

CONTINUED



**PRINCIPAL**  
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**Human Resource Expenses**


**Indore Institute of Management and Research 23-24**

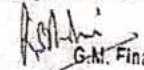
Opp.IIM, Pithampur Road, INDORE  
 E-Mail : rb@indoreinstitute.com

**Human Resources Expenses**

Group Summary  
 1-Apr-23 to 31-Mar-24

Particulars	Closing Balance	
	Debit	Credit
<b>Funding for faculty development &amp; Research</b>		<b>30,000.00</b>
<i>Research and Paper Publication</i>		30,000.00
<b>Other benefits to the faculty and staff</b>		<b>22,01,723.00</b>
Staff Transport Facility		10,06,638.00
Concession Staff		79,100.00
Diwali Expenses		1,56,172.00
ESIC Employer Contribution		91,227.00
Insurance Charges (Personal Accident)		12,555.00
PF Administrative Charges		17,144.00
P.F. Employers Contribution		3,59,795.00
Staff Welfare Exps		4,79,092.00
<b>Salaries</b>		<b>2,06,52,548.00</b>
Salaries Non-Teaching Staff		42,61,093.00
Salary of Teaching/Technical		1,63,91,455.00
<b>Grand Total</b>		<b>2,28,84,271.00</b>

  
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 G.M. Finance



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# Indore Institute of Management & Research

Affiliated to - DAVV (Indore) & Approved by - AICTE (New Delhi)



# Indore Institute of Management & Research

Affiliated to - DAVV (Indore) | Approved by - AICTE (New Delhi)

Date : 05/04/24

To,  
The Branch Manager,  
HDFC Bank,  
Indore (M.P.)

Dear Sir,

You are requested to transfer the salary of our staff members in the respective saving fund account as mentioned against their names for the month of MARCH '24.

For your kind perusal we are enclosing the list herewith:

S.N.	NAME	ACCOUNT NO	IFSC Code	Bank Name	NET AMOUNT
1	Aradhana Chouksey	50100669143110	HDFC000	HDFC Bank Ltd	92414
2	RAKSHITA PURANIK	50100237032324	HDFC0003855	HDFC Bank Ltd	37292
3	DIMPLE SUKHIJA	50100104063776	HDFC0003855	HDFC Bank Ltd	40914
4	ANURADHA PATHAK	50100242244713	HDFC0003855	HDFC Bank Ltd	50944
5	SHUBHANGI JAIN	50100345466792	HDFC0003855	HDFC Bank Ltd	37406
6	Nayan Bhirodhiya	50100160340335	HDFC0003855	HDFC Bank Ltd	34908
7	SHIJI SHUKLA	6507000100048036	PUNB0650700	PNB Bank	42885
8	HANISH KUKREJA	20001140006475	HDFC0002000	HDFC Bank Ltd	29746
9	VAIBHAV MODAK	50100381685277	HDFC0003855	HDFC Bank Ltd	40160
10	Asha Mishra	50100470375010	HDFC0003855	HDFC Bank Ltd	37450
11	Vinayak Khare	50100446825580	HDFC0000281	HDFC Bank Ltd	53094
12	Vishal Geete	50100376452148	HDFC0000036	HDFC Bank Ltd	76691
13	Reshu Agarwal	50100592160341	HDFC0003855	HDFC Bank Ltd	35507
14	Yeena Dadwani	20129391691	SBIN0330184	SBI	96237
15	Ajay Patil	50100629689827	HDFC0005329	HDFC Bank Ltd	50822
16	Simnalika Kushwaha	50100667921682	HDFC0002140	HDFC Bank Ltd	40117
17	Aastik Dave	50100667921604	HDFC0002140	HDFC Bank Ltd	49248

*(Signature)*  
Principal  
Indore Institute of Management & Research

Opp. IIM (Indore), Rau-Pithampur Road, Rau, Indore (MP) - 453331

0731 - 4010549 | Fax : 0731 - 4010502 | Toll Free - 1800 103 3065

Indore Institute of Management & Research



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S.N.	NAME	ACCOUNT NO	IFSC Code	Bank Name	NET AMOUNT
18	Geetanjali Bhambhani	003901574726	ICIC0000241	ICICI	47560
19	Ms. Arpita Binjwa	60291446001	MAHB0000106	BOM	23961
20	SANDEEP KUMAR MISHRA	50100237420545	HDFC0003855	HDFC Bank Ltd	13578
21	WASIM KHAN	50100260627502	HDFC0003855	HDFC Bank Ltd	19447
22	SUSHMA INGLE	50100345466800	HDFC0003855	HDFC Bank Ltd	19597
23	HALIMA	50100238884110	HDFC0003855	HDFC Bank Ltd	10684
24	Prathmesh Kaushal	50100605487270	HDFC0002140	HDFC Bank Ltd	12609
25	Mr. Vikky Kushiwah	50100525194831	HDFC0009421	HDFC Bank Ltd	31348
<b>TOTAL</b>					<b>1024919</b>

Group Advisor  
(SPARSH & SEWS)

*[Signature]*  
GM Finance

*[Signature]*  
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**Library Resource Expenses**

Indore Institute of Management and Research 23-24  
 Opp.IIM, Pithampur Road, INDORE  
 E-Mail : rb@indoreinstitute.com

**Learning Resources Expenses**  
 Group Summary  
 1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>Library Book Expenses</b>	<b>1,00,344.00</b>	
Library Books Exps	54,199.00	
Library Exps	46,145.00	
Annual Membership Fee IIM Library	5,000.00	
Library Journals	1,59,164.00	
Membership Fees -IMA	53,100.00	
News Paper & Periodicals	26,226.00	
<b>Grand Total</b>	<b>3,43,834.00</b>	

Indore Institute of Management & Research

*[Signature]*  
G.M. Finance

*[Signature]*

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**Indore Institute of Management and Research 23-24**

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**Library Books Exps**  
 Ledger Account

1-Apr-23 to 31-Mar-24

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
27-Jul-23	To Imprest Rishi Dubey <i>Being amt. Settled to Rishi Dubey towards Advance Agst, Exp. of Purchase Books for IIMR Library as per details &amp; approval attached</i>	Journal	JV/07/72	5,386.00	
1-Aug-23	To Shall Educational & Welfare Society <i>Invoice no:- 20 Bills Sr no 1-20 smry dt 28.06.2023 to 01.07.2023 adjusted advance Amazon .in towards Purchase Library Books IIMR Library vide GRN no:- 255 dt. 08.07.2023 &amp; PO no:- 180 dt. 28.06.2023 as per details &amp; approval attached</i>	Journal	JV/08/5	27,109.00	
	To Shall Educational & Welfare Society <i>Invoice no. - 7 Bills Sr no 1-7 smry dt 01.07.2023 adjusted advance Amazon.in towards Purchase Library Books IIMR Library vide GRN no:- 273 dt. 11.07.2023 &amp; PO no:- 180 dt. 28.06.2023 as per details &amp; approval attached</i>	Journal	JV/08/6	16,173.00	
26-Aug-23	To Shall Educational & Welfare Society <i>Invoice no:- In-50222, 37615, 28175 dt. 01.07.2023 Payable to Amazon.in towards Purchase Books for IIMR deptt. vide GRN no:- 429 dt. 16.08.2023 &amp; PO no:- 180 dt. 28.06.2023 as per details &amp; approval attached</i>	Journal	JV/08/79	5,531.00	
	By Closing Balance			54,199.00	54,199.00
				54,199.00	54,199.00

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**Indore Institute of Management and Research 23-24**

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**Library Exps  
Ledger Account**

1-Apr-23 to 31-Mar-24

Date	Particulars	Vch Type	Vch No.	Debit	Page 1 Credit
31-May-23	To Prepaid Subscription INFLIBNET-NLIST <i>Being prepaid exps for the current year transfer to expenses a/c</i>	Journal	JV/05/64	35,400.00	
16-Jun-23	To Shail Educational & Welfare Society <i>Bill dt. 5.6.23 payable to HA Book Binder towards book binding for 2016-17, 17-18, 18-19, 21-22 as per shail/p.o./240 dt. 24.9.22 as per approval.</i>	Journal	JV/06/48	3,990.00	
11-Aug-23	To Shail Educational & Welfare Society <i>Being amt. Payable to H A Book Binders towards Books Binding charges for IIMR Journal Books &amp; Old Books as per details &amp; approval attached</i>	Journal	JV/08/37	4,585.00	
12-Aug-23	To Shail Educational & Welfare Society <i>Being amt. Payable to H A Book Binders towards Books Binding Charges of IIMR Old books vide WO:- no:- 240 dt. 02.08.2023 as per details &amp; approval attached</i>	Journal	JV/08/44	700.00	
6-Oct-23	To Shail Educational & Welfare Society <i>Being expenses incurred by ajay malviya against imprest for tyre fitting in innova, screw &amp; fasner for repairing work, pvc gutke for tables, sugar &amp; tea from D mart, Madecien for IIP, book binding naac iimr, as per approval.</i>	Journal	JV/10/10	1,470.00	
	By Closing Balance			46,145.00	46,145.00
				46,145.00	46,145.00

Indore Institute of Management & Research

*[Signature]*  
G.M. Finance

*[Signature]*  
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**Annual Membership Fee IIM Library**

Ledger Account

1-Apr-23 to 31-Mar-24

Date	Particulars	Vch Type	Vch No.	Debit	Page 1 Credit
15-Dec-23	To (as per details)	Bank Payment	BP/12/14	5,000.00	
	Caution Money IIM Library	10,000.00 Dr			
	HDFC Bank Ltd ( 61516 )	15,000.00 Cr			
	Ch.no 000307 dt 15.12.2023 issued i/o 'IIM Indore Fees collection a/c towards Caution money 10000/- & annual membership fees 5000/- Per year (IIM Library)				
				5,000.00	
By	Closing Balance				5,000.00
				5,000.00	5,000.00

Indore Institute of Management & Research

*[Signature]*  
C.M. Finance

*[Signature]*  
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**Indore Institute of Management and Research 23-24**  
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**Library Journals**  
 Ledger Account

1-Apr-23 to 31-Mar-24

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
10-Jul-23	To <b>HDFC Bank Ltd ( 61516 )</b> Same Bank Transfer N186232533935574 dt. 05.07.2023 Paid to Total Library Solution P. Ltd towards Subscription Charges of Renewal for Journals as per details & approval attached	Bank Payment	BP/07/6	86,596.00	
8-Jan-24	By <b>HDFC Bank Ltd ( 61516 )</b> Cheque/DD AX01C40082741700 dt. 08.01.24 Amount of Not Received Journal Library solutions india Pvt total amount Paid Journal 60786 /- Recd journal 55258 & Not Recd journal 5527 /-	Bank Receipt	BR/01/1		5,527.00
14-Feb-24	To <b>HDFC Bank Ltd ( 61516 )</b> Same Bank Transfer N044242883168936 dt. 13.02.2024 Paid to Total Library Solution P. Ltd towards Subscription charges of Journals /Magazines for the FY.- 2024 as per details & approval attached	Bank Payment	BP/02/13	78,095.00	
18-Mar-24	To <b>HDFC Bank Ltd ( 61516 )</b> Same Bank Transfer N076242938568499 dt. 16.03.2024 Paid to Inlibnet Centre towards N-List Annual Membership Fee agst. PO no- 528 dt. 11.03.2024 as per details & approval attached	Bank Payment	BP/03/10	35,400.00	
31-Mar-24	To <b>Shail Educational &amp; Welfare Society</b> Being amt. Payable to M P Hindi Granth Academy towards IIMR Library Journal as per details & approval attached	Journal	JV/03/78	1,743.00	
	By <b>Shail Educational &amp; Welfare Society</b> Being amt. Payable to M P Hindi Granth Academy towards IIMR Library Journal as per details & approval attached NEFT Return Account Does not Exist	Journal	JV/03/79		1,743.00
	By (as per details) Prepaid Approval Charge- AICTE Prepaid Subscription INFLIBNET-NLIST Approval Fee - AICTE Being approval charges AICTE Transfer to prepaid a/c for 2024-25.	Journal	JV/03/89	5,36,000.00 Dr 35,400.00 Dr 5,36,000.00 Cr	35,400.00
	By <b>Closing Balance</b>			2,01,834.00	42,670.00
					1,59,164.00
				<b>2,01,834.00</b>	<b>2,01,834.00</b>

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*[Signature]*  
 G.M. Finance



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**Indore Institute of Management and Research 23-24**

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**News Paper & Periodicals  
Ledger Account**

1-Apr-23 to 31-Mar-24

Date	Particulars	Vch Type	Vch No.	Debit	Page 1 Credit
30-May-23	To Shall Educational & Welfare Society <i>Being amt. Payable to Patidar News Agency towards News Paper Charges for the Month of Nov-22 to Apr-2023 as per details &amp; approval attached</i>	Journal	JV/05/59	9,444.00	
26-Sep-23	To Shall Educational & Welfare Society <i>Being amt. Payable to Patidar News Agency towards News Paper charges for the Month of May/June/Jul-2023 as per details &amp; approval attached</i>	Journal	JV/09/41	4,965.00	
8-Feb-24	To Shall Educational & Welfare Society <i>Being amt. Payable to Patidar News Agency towards News Paper charges for the month of Aug/Sep/Oct-2023 as per details &amp; approval attached</i>	Journal	JV/02/38	4,990.00	
	To Shall Educational & Welfare Society <i>Being amt. Payable to Patidar News Agency towards News Paper charges for the month of Nov &amp; Dec-2023 as per details &amp; approval attached</i>	Journal	JV/02/39	2,872.00	
22-Feb-24	To Shall Educational & Welfare Society <i>Being amt. Payable to Patidar News Agency bill dt. 19.02.2024 towards News Paper Charges for the Month of Jan-2024 as per details &amp; approval attached</i>	Journal	JV/02/75	1,273.00	
30-Mar-24	To Shall Educational & Welfare Society <i>Bill no:- 411 to 416 dt. 13.03.2024 Payable to Patidar News Agency towards News Paper charges for the month of Feb-2024 for IIST/IIP/IIMR/Hostel/GA house as per details &amp; approval attached</i>	Journal	JV/03/76	1,253.00	
31-Mar-24	To Shall Educational & Welfare Society <i>Expenditure transfer from shall</i>	Journal	JV/03/93	1,429.00	
				26,226.00	
By	Closing Balance				26,226.00
				26,226.00	26,226.00

Indore Institute of Management & Research

*[Signature]*  
G.M. Finance

*[Signature]*  
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**Computer and IT Infrastructure Expenses**

Indore Institute of Management and Research 23-24  
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**Computers & IT Infrastructure Expenses**  
 Group Summary  
 1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>Examination Expenses</b>		<b>54,545.50</b>
Exam Expenses (PG Courses)		20,663.00
Exam Expenses (UG Courses)		33,882.50
<b>Intranet Expenses</b>		<b>5,09,842.00</b>
Internet Charges		1,92,627.00
Repair Maint. Computers/Printers		3,17,215.00
<b>Software Expenses</b>		<b>2,66,501.00</b>
<b>Grand Total</b>		<b>8,30,888.50</b>

*[Handwritten Signature]*

**Principal**  
 Indore Institute of Management  
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Indore Institute of Management & Research

*[Handwritten Signature]*  
 G.M. Finance



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**Indore Institute of Management & Research**  
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**Repairs and Maintenance Expenses**

**Indore Institute of Management and Research 23-24**

Opp.IIM, Pithampur Road, INDORE

E-Mail : rb@indoreinstitute.com

**Repairs & Maintenance Expenses**

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>Repairs &amp; Maintenance Expenses (Academic )</b>	<b>3,93,529.00</b>	
Repair and Maintance Equipments	84,754.00	
Repair & Maintenance Furniture	3,08,775.00	
<b>Repairs &amp; Maintenance Expenses (Physical)</b>	<b>36,86,147.00</b>	
Garden Maintenance Expenses	1,62,400.00	
Repair & Main. Exp (Others)	25,805.00	
Repair & Maintance (Building)	28,52,951.00	
Repairs & Maintainance ( Electric)	8,44,991.00	
<b>Grand Total</b>	<b>40,79,676.00</b>	

Indore Institute of Management & Research

*[Signature]*  
G.M. Finance

*[Signature]*  
**Principal**

Indore Institute of Management  
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*[Signature]*  
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**Operational Expenses**

Indore Institute of Management and Research 23-24  
 Opp.IIM, Pithampur Road, INDORE  
 E-Mail : rb@indoreinstitute.com

**Operational Expenses**  
 Group Summary  
 1-Apr-23 to 31-Mar-24

Particulars	Closing-Balance	
	Debit	Credit
Advertisement & Marketing Expenses	27,63,336.00	
Audit and Accounting Fees	1,50,006.00	
Internal Audit Fee & Exps	1,22,769.00	
Statutory Audit Fee & Exps	27,237.00	
Electricity Expenses	8,99,750.00	
Electricity Expenses	8,43,489.00	
Generater Exps./Hire Charges A/c	56,261.00	
Insurance Charges (Building & Other)	1,93,963.00	
Insurance Chages (Others)	554.00	
Insurance Charges - Building	1,93,409.00	
Other Administrative Exps	33,629.52	
Legal & Professional Expenses	1,140.00	
Bank Charges	11,493.52	
Office Expenses	3,073.00	
Poojan Exp	17,923.00	
Repairs & Maintenance Expenses	40,79,676.00	
Repairs & Maintenance Expenses (Academic)	3,93,529.00	
Repairs & Maintenance Expenses (Physical)	36,86,147.00	
Stationery and Printing Expenses	2,05,000.00	
Printing & Stationery Exps	2,05,000.00	
Taxes	1,44,767.00	
Diversion Tax	19,442.00	
Property Tax	1,25,325.00	
Telephone , Internet & Postage Expenses	80,841.00	
Telephone and Mobile Expenses	80,841.00	
Travel / Conveyance / Vehical	22,479.00	
Hospitality Exps	22,152.00	
Postage & Courier Charges	10,384.00	
Public Relation	15,469.00	
Water Charges & Testing	5,729.00	
<b>Grand Total</b>	<b>86,27,181.52</b>	

*[Signature]*

Principal  
 Indore Institute of Management  
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Indore Institute of Management & Research

*[Signature]*  
 G.M. Finance



*[Signature]*  
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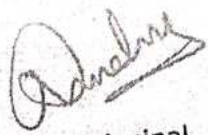
### Student Welfare and Development Expenses

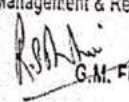
Indore Institute of Management and Research 23-24  
 Opp IIM, Pithampur Road, INDORE  
 E-Mail : rb@indoreinstitute.com

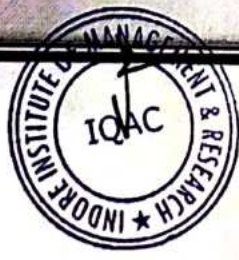
**Student Welfare and Development Expenses**  
 Group Summary  
 1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>Affiliation / Equivalence / Approvals and Visits</b>		<b>13,62,465.00</b>
Statutory Exp	9,62,429.00	
Naac Exp.	4,00,036.00	
<b>Seminar and Workshop Expenses</b>		<b>1,14,500.00</b>
Seminar and Workshop Expenses	4,500.00	
SIG Expenses	1,10,000.00	
<b>Students Activity Expenses</b>		<b>15,01,197.00</b>
Cultural and Other Activity Exps	1,84,204.00	
Sports Expenses	1,36,398.00	
Alumni Asso of Indor Ins of MGMT AND RES	7,242.00	
Annual Function Exp	7,42,735.00	
Apratim Pragya Pratispardha Ac	1,49,610.00	
Caution Money no longer Payable Written off	3,000.00	
Medical Expenses	4,716.00	
NSS Expenses	23,984.00	
Prize Money (StartUp)	6,251.00	
Student Welfare Expenses	2,43,057.00	
Cyber Security Exps	1,31,288.00	
ERP Software	4,17,595.00	
Identity Card Exps	14,142.00	
Recruitment Expenses	35,619.00	
<b>Grand Total</b>		<b>35,76,806.00</b>

  
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Indore Institute of Management & Research  
  
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Indore Institute of Management and Research 23-24  
 EXPENDITURES Group Summary : 1-Apr-23 to 31-Mar-24

Particulars	Closing Balance	
	Debit	Credit
<b>Brought Forward</b>	<b>3,30,76,535.02</b>	
<b>Student Welfare and Development Expenses</b>	<b>35,76,806.00</b>	
Affiliation / Equivalence / Approvals and Visits	13,62,465.00	
Seminar and Workshop Expenses	1,14,500.00	
Seminar and Workshop Expenses	4,500.00	
SIG Expenses	1,10,000.00	
Students Activity Expenses	15,01,197.00	
Cultural and Other Activity Exps	1,84,204.00	
Sports Expenses	1,36,398.00	
Alumni Asso of Indor Ins of MGMT AND RES	7,242.00	
Annual Function Exp	7,42,735.00	
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Cyber Security Exps	1,31,288.00	
ERP Software	4,17,595.00	
Identity Card Exps	14,142.00	
Recruitment Expenses	35,619.00	
<b>Training and Placement Expenses</b>	<b>1,85,875.00</b>	
Training & Placement Exps	1,85,875.00	
<b>Transport Exp.</b>	<b>17,03,764.00</b>	
Insurance Charges (Vehicle)	4,82,849.00	
Bus Running & Maint Exps	12,20,915.00	
Depreciation	67,47,517.00	
<b>Grand Total</b>	<b>4,52,90,497.02</b>	

*[Signature]*  
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## Training and Placement Expenses

Indore Institute of Management and Research 23-24  
Opp.IIM, Pithampur Road, INDORE  
E-Mail : rb@indoreinstitute.com

**Training and Placement Expenses**  
Group Summary  
1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Training & Placement Exps	1,85,875.00	
<b>Grand Total</b>	<b>1,85,875.00</b>	

*[Signature]*  
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**Transport Expenses**

**Indore Institute of Management and Research 23-24**

Opp.IIM, Pithampur Road, INDORE  
 E-Mail : rb@indoreinstitute.com

**Transport Exp.**  
 Group Summary  
 1-Apr-23 to 31-Mar-24

Particulars	Closing Balance	
	Debit	Credit
Insurance Charges (Vehicle)	4,82,849.00	
Insurance Charges(Bus)	4,82,849.00	
Bus Running & Maint Exps	12,20,915.00	
<b>Grand Total</b>	<b>17,03,764.00</b>	

*[Handwritten Signature]*

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**Transport Expenses**

**Indore Institute of Management and Research 23-24**  
 Opp.IIM, Pithampur Road, INDORE  
 E-Mail : rb@indoreinstitute.com

**Transport Exp.**  
 Group Summary  
 1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Insurance Charges (Vehicle)	4,82,849.00	
Insurance Charges(Bus)	4,82,849.00	
Bus Running & Maint Exps	12,20,915.00	
<b>Grand Total</b>	<b>17,03,764.00</b>	

*[Signature]*

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### Hostel Running and Maintenance Expense

Indore Institute of Management and Research 23-24 Opp.IIM, Pithampur Road, INDORE E-Mail : rb@indoreinstitute.com		
Hostel Running and Maintance Exp Group Summary 1-Apr-23 to 31-Mar-24		
Particulars	Closing Balance	
	Debit	Credit
Hostel Expenses	53,393.00	
Hostel Mess Expenses	3,36,967.00	
<b>Grand Total</b>	<b>3,90,360.00</b>	

*[Signature]*

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**Internal Auditor's Report**



**S H Kothari & Company**  
**CHARTERED ACCOUNTANTS**

105, Chetak Chamber,  
 13-14, R.N.T. Marg, Indore (M.P.)  
 Tel : +91 731 4293088  
 Cell : +91 93031 71510  
 E-mail : caskjain65@gmail.com

07/05/2024

To,  
 The Director General,  
 Shail Group of Institutions,  
 Indore

Dear Sir,

Sub: Internal Audit Report for March, 2024

Please find enclosed the captioned Internal Audit Report for March, 2024

Thanking You.

Yours Truly.

For S H Kothari & Company  
 Chartered Accountants  
 FRN: 008810C

(CA. Sunil Kumar Jain)

Partner  
 M. No. 075846  
 UDIN 24075846BKEJRY3502

*[Handwritten Signature]*

Indore Institute of Management & Research

Principal  
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 and Research  
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 RAU, INDORE (M.P.)

*[Handwritten Signature]*  
 G.M. Finance

*M.K. Jain / Kothari  
 Company*

*[Handwritten Signature]*  
 15/5/24



*[Handwritten Signature]*  
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Shail Group of Institutions

Internal Audit Report  
Mar 2024

1. Issues in Account Balances:

Following balances were outstanding as on 31/03/2024 which needs to be adjusted:

Entity	Account Head	Amount (Rs.)	Dr./Cr.	Management Remark
<i>done</i> IIST	Ankit Jain Imprest	19,810/-	Cr	Will adjust in closing of Mar 24
<i>done</i> IIST	DTE Counselling Receivable	11,000/-	Cr	Will adjust in May 24
<i>done</i> IIST	MP Online LTd Bhopal	3,600/-	Cr	Will adjust in May 24
IIP	Alumni Association IIP	6,950/-	Cr	Will pay in May 24
<i>done</i> IIP	DTE Counselling Receivable	1,25,000/-	Cr	Will adjust in May 24
SHAIL	Burhanuddin Aishy	22,451/-	Dr	TDS paid on behalf of vendors. We
SHAIL	Mahesh Thakur	11,929/-	Dr	will follow up from vendors for recovery in Mar 24

2. Gratuity Reversal

The society has practice of making monthly provision of gratuity for @ 4.81% of basic salary plus dearness allowance. However, some of the employees have left before completing minimum tenure of 5 years as required by Payment of Gratuity Act, 1972.

The said amount has to be reversed as it no longer payable.

S.no	Entity	Name of Employee	Date of Joining	Date of Leaving	Gratuity provision to be reversed
1	IIP	Himani Jaisinghani	12.07.2023	28.02.2024	7,273/-
2	IIP	Shivangi Patidar	09.05.2022	28.02.2024	21,819/-
3	IIST	Amit Goud	01.10.2021	28.02.2024	13,910/-
4	IIST	Khushbu Tamrakar	25.09.2023	28.02.2024	4,156/-
5	IIST	Vikas Choudhary	22.08.2023	28.02.2024	4,156/-
6	SHAIL	Virendra Singh	01.08.2023	28.02.2024	2,347/-

Management Comments: We will reverse the same in May 24

3. Employee Imprest Balances as on 31.03.2024:

Entity	Employee	Amount (Rs.)
IIST	Ankit Jain	956/-
IIST	Dr. Amit Jain	5,000/-
IIST	Farhin Khan	2,500/-
IIST	Anshul Pathak	9,886/-
IIST	Dilip Pathak	7,700/-
IIST	Puneet Duggal	16,047/-
IIMR	Gourishankar Saini	5,178/-
IIMR	Vishal Geete	538/-
SHAIL	Deepak Transport	2,500/-
SHAIL	Rohit Inani	79,552/-
SHAIL	Maneesh Kumar Jain	23,000/-



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Shail Group of Institutions

Internal Audit Report  
Mar 2024

SHAIL	Abhay Sahastrabudhey	11,089/-
SHAIL	Shivang Trivedi	40,000/-
IIP	Gurmeet Chhabra	2,715/-

4. Advances pending for Settlement

Following advances given to vendor are due for Bill settlement:

S.No	Vendor Name	Date of Advance	Amount	Purpose
1	Cosmic Furniture Solutions	22-03-2024	3,53,000	Lab Furniture
2	Hotel World	04-03-2024	17,680/-	Canteen Equipment
3	Aireinfra	01-02-2024	5,40,000	Air Colling System
4	BR Secure	14-02-2024	40,680	GPS Devices

Management Comments: We are following up for bills for settlement.

5. Documents pertaining to donation pending.

S.no	Donor	Amount (Rs. Lakhs)	FY	Documents required
1	Society for Employment and Career Counselling	100.00	23-24	Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation
2	City Educational	100.00	23-24	Incorporation Certificate, ITR and Audited Financial Statement for FY 22-22, 21-22, PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation
3	KPSS Builders Pvt Ltd	30.00	23-24	ITR and Audited Financial Statement for FY 21-22, 20-21, PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association
4	Rahla Garha Highways Pvt Ltd	65.00	23-24	ITR of last 2 years, Incorporation Certificate, Memorandum of Association
5	VIC Enterprises Pvt Ltd	100.00	23-24	ITR and Audited Financial Statement for FY 22-23, 21-22, 20-21, PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid

Principal

Indore Institute of Management & Research

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Internal Audit Report  
Mar 2024

			entry and source of donation, Incorporation Certificate, Memorandum of Association
--	--	--	--

6. Previous Report Non-Compliances

i. Advances pending for Settlement

Following advances given to vendor are due for Bill settlement:

S.no	Vendor Name	Date of Advance	Amount	Purpose
1	Edelytics	31-01-2022	1,26,850/-	Website Development
2	Rajesh Purohit	27-09-2022	18,049/-	Vehicle Permit/Fitness
3	WYNCH	22-07-2022	56,640/-	Advance for STP Consultancy
4	Nirmala Overseas	Various Dates	10,48,676/-	Advance for Student and Staff Uniform

Management Comments: We are following up for bills for settlement.

ii. Transport Related:

- a. During the course of our audit, we observed that a total of 17 vehicles were hypothecated with various banks as they were financed from bank and RC had hypothecation carried in the lender's name. Since the loan has been fully repaid the RC should be amended to remove hypothecation.

S.No	Total Vehicles on loan	RC amended	Lender Bank	Loan Repaid on Vehicles
1	17	No	Corporation bank now Union Bank	Yes

Management Comments:

S.No 1 - We have received No Dues from Corporation Bank. Matter is under progress with RTO Indore

iii. Others

S.no	Entity	Account	Amount	Auditor Remark	Mgmt Remark
1	SHAIL	Kane Elevator	5,43,900/-	Pending from quite long	We are in requirement of lifts. Will adjust advance against lifts to be purchased.
2	SHAIL	Purchase of Land, Shyam Lal Goni	25,21,000/-	Pending from quite long	Negotiation going for completion of deal



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Internal Audit Report  
Mar 2024

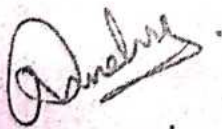
iv. Documents pertaining to donation pending

S.no	Donor	Amount (Rs. Lakhs)	FY	Documents required
1	ABS Mercantiles Pvt Ltd	75.00	21-22	Bank Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association
2	Society for Employment and Career Counselling	100.00	21-22	Audited Balance Sheet of last 3 years
3	VIC Investments Pvt Ltd	100.00	22-23	ITR and Audited Financial Statement for FY 21-22, 20-21, PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association
4	KPSS Builder Pvt Ltd	16.95	22-23	ITR and Audited Financial Statement for FY 21-22, 20-21, PAN Card Copy, Donation letter, Bank
5	Shivalaya Goregaon Highways Pvt Ltd	4.44	22-23	Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association
6	Shivalaya Goregaon Highways Pvt Ltd	9.14	22-23	

Management Comments: The related documents are at our Delhi Office. We are following up for the same.

v. List of Vouchers Checked

Entity	CP	CR	BP	BR	JV
SHAIL	1-37	1-9	1-97	1-17	1-297
IIP	1-3	1-1	1-23	1-10	1-57
IIMR	1-12	Nil	1-19	1-4	1-95
IIST	1-31	1-107	1-37	1-137	1-150



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## SHAIL EDUCATION AND WELFARE SOCIETY MIS REPORT for the month of Mar-24

### QUAL INFORMATION: GROSS RECEIPTS

Particulars	IIST-1		IIP		IIMR		SHAIL		Total	
	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.
Fee collection	250.87	1,639.31	13.28	427.60	20.34	350.39	-	-	284.49	2,417.30
Academic Fee	216.08	1,404.68	1.74	400.33	20.16	323.15	-	-	248.97	2,128.15
Hostel Fee	34.52	148.91	0.47	11.29	-	12.89	-	-	34.99	173.09
Bus Fee	-	81.61	-	15.22	-	13.42	-	-	-	110.25
Late fee / Fine/Breakage	0.27	3.72	0.07	0.59	0.17	0.76	-	-	0.50	5.06
College leaving Certificate Fee	0.01	0.40	0.01	0.18	0.01	0.17	-	-	0.03	0.75
Other Income	0.13	5.94	0.17	1.48	-	-	1.37	441.38	1.67	448.80
Interest on FDR / SB account / SD with MPVVCL	0.13	5.94	0.17	1.48	-	-	1.37	6.47	1.67	13.89
Interest on deposits / income tax refund / Donation / Petromile / etc.	-	-	-	-	-	-	-	434.91	-	434.91
<b>Total</b>	<b>251.00</b>	<b>1,645.25</b>	<b>13.46</b>	<b>429.09</b>	<b>20.34</b>	<b>350.39</b>	<b>1.37</b>	<b>441.38</b>	<b>286.16</b>	<b>2,866.10</b>

Particulars	IIST-1		IIP		IIMR		Total		% of total receipt
	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	
Cash	34.76	283.73	4.74	121.59	7.24	94.83	46.76	500.15	21%
Card Swipe	26.91	157.92	-	46.02	-	-	26.91	203.94	8%
QR code/ Offix / Paytm	145.93	921.56	7.23	207.29	11.66	197.56	164.82	1,326.41	55%
DD / Cheque	17.88	124.28	0.45	28.14	0.65	20.72	18.97	173.13	7%
Online Banking	25.38	151.83	0.86	24.56	0.80	37.29	27.04	213.68	9%
<b>Total</b>	<b>250.87</b>	<b>1,639.31</b>	<b>13.28</b>	<b>427.60</b>	<b>20.34</b>	<b>350.39</b>	<b>284.49</b>	<b>2,417.30</b>	<b>100%</b>

### ment Showing Admissions (B.Tech/B. Tech (Lateral Entry)/M. Tech/B.Ph/D.Ph/M.Ph/BBA/B.Com/MBA

Particulars	IIST-1		IIP		IIMR		Total		No of students
	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	
Admitted	0	803	0	141	0	286	0	1,230	
Professional	0	0	0	0	0	0	0	0	
Confirmed	0	627	0	130	0	251	0	1,008	
Withdrawn	0	176	0	11	0	35	0	222	

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Particulars	IST		IIP		IIMR		SHAIL		(Amount in Lakhs)
	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	
<b>Monthly Expenses</b>									
Student Welfare and Development Expenses	0.300	28.668	0.254	8.013	0.487	5.452	8.366	56.657	94.007
<b>Operational Expenses</b>									
a) Security Expenses	6.572	83.369	1.137	27.213	3.231	28.180	53.843	656.223	64.783
b) Housekeeping Expenses	0.000	0.000	0.000	0.000	0.000	0.000	5.796	73.365	794.985
c) Advertisement, Consultancy & Marketing Counselling	0.545	11.693	0.000	0.000	1.807	9.774	8.898	51.111	8.898
d) Electricity Exps	0.000	0.000	0.000	0.000	0.000	0.000	4.207	105.597	6.558
e) Statutory Exps	5.240	64.845	0.934	24.936	0.775	13.793	8.372	73.634	15.322
f) Others	0.788	6.832	0.203	2.277	0.649	4.613	22.340	294.524	177.209
<b>College Expenses and Allied Expenses</b>									
a) Executive	0.000	626.468	12.433	143.953	11.124	135.133	13.348	154.090	91.734
b) Administrative & Technicians	12.269	140.906	0.000	0.000	0.000	0.000	4.971	51.692	4.971
c) Teaching	38.567	432.589	1.624	19.653	1.070	15.263	6.913	92.220	21.875
d) Visiting	0.000	4.586	8.752	117.669	9.426	116.512	0.000	56.739	277.041
e) Housekeeping /staff welfare expenses	3.993	39.388	1.057	4.540	0.634	2.861	0.000	0.000	666.770
<b>Training and Placement Expenses</b>									
Concession in Fee / SGI	1.217	5.925	0.000	2.091	0.000	0.497	1.465	10.119	6.515
<b>Merrit Scholarship/Felicitation Amount</b>									
Hostel Run. & Main. Exps.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.784	1.452
a) Centeen Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
b) Others	0.000	0.000	0.000	0.000	0.000	0.000	6.927	79.968	6.927
<b>Transport Exp:</b>									
a) Salary	0.000	0.000	0.000	0.000	0.000	0.000	6.262	72.717	6.262
b) Drivers & Helpers	0.000	0.000	0.000	0.000	0.000	0.000	0.666	7.252	0.666
c) Fuel Expenses	0.000	0.000	0.000	0.000	0.000	0.000	19.271	203.657	19.271
d) Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	7.657	90.449	7.657
<b>Total</b>	62.968	754.382	13.825	180.510	15.341	171.186	101.991	1155.898	194.124

Particulars	(Amount in Lakhs)	
	Monthly	Cumulative
IST 1		
IIP		
IIMR		
SEWS	93.73	336.11
<b>TOTAL</b>	93.73	193.80

Indore Institute of Management & Research  
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 Gen. Finance



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secured loans

Sl. No.	Particulars	Opening Balance as on 01-03-24	Addition / Interest during the month	Repayment during the month	Closing Balance as on 31-03-24
	Hanumant Foundation	403.48			403.48
	Indus Global Educational & Welfare Society	55.22		25.00	30.22
	S.Kumar Jain & Co	35.12			35.12
	<b>Total</b>	<b>493.82</b>	<b>0.00</b>	<b>25.00</b>	<b>468.82</b>

**DONATION RECEIVED DURING THE MONTH (F.Y. 2023-24)**

Sl. No.	Name of the Donor	Total Donation received till last month	Addition during the month	Closing balance till end of this month	Docuemnts Required
	City Educational	100.00		100.00	
	KPSS Builders Pvt Ltd	30.00		30.00	
	Rahla Garhwa Highways Pvt Ltd	65.00		65.00	
	Society for Employment and Career Counselling	100.00		100.00	
	VIC Enterprises Private Limited (General)	100.00		100.00	
	<b>Total</b>	<b>395.00</b>		<b>395.00</b>	



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Natures	Nature	Due Date	Date of Compliance	Reason for Non Compliance	Remark
Insurance Policy					
Cash		08-12-2023	11-12-2023		
Building		26-11-2022	30-11-2023		
Students Group Insurance Policy		01-06-2019	Already covered with RGPV and DAVV		
Staff Personal Accidental Insurance Policy		26-04-2023	28-04-2023		
Statutory Compliances					
Panchayat Upkar		31-03-2023	29-02-24		
Diversion Tax		31-03-2023	29-02-24		
TDS					
Payment		7th of Month	07-03-24		
TDS 3rd Qtr Return		Quarterly	25-01-24		
PF					
Payment		15th of month	14-03-24		
Return Filing		NA			
ESIC					
Payment		15th of month	14-03-24		
Return Filing		NA			
Professional Tax					
Payment		20th of month	14-03-24		
Return Filing 3rd Qtr		15th of month following quarter end	27-01-24		
Annual Return Filing with Registrar of Society		FY 22-23	Filed		
Others					
DAVV Affiliation		Jan-Feb 2024	Applied for FY 24-25		
Higher Edu (U/G) DAVV Renewal/Approval		Jan Feb 2024	Applied for FY 24-25		
AICTE Approval		Jan-Feb 2024	Applied for FY 24-25		
RGPV Affiliation		Jan-Feb 2024	Applied for FY 24-25		
PCI		Dec 2023	Applied for FY 24-25		
Generator Set					
Initial Permission		Obtained			
Yearly Audit		2023-24	Done		
Fire NOC		Throughout the year	Provisional NDC Received		

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**RECEIVABLE REALISATION AGEING CHART**

Time Period	Opening Balance as on 01-03-24	Addition to this category	Realisation	Merit / Sports Scholarship / Fee Concession	Closing Balance as on 31-03-24
Current year	802.83	162.69	284.49	-	681.03
IIST	627.96	53.69	250.87	-	430.78
IIMR	72.31	68.28	13.28	-	127.31
Over 1 upto 4 years	102.56	40.72	20.34	-	122.94
IIST	165.95	-	-	-	165.95
IIP	83.72	-	-	-	83.72
IIMR	20.53	-	-	-	20.53
Total	968.78	162.69	284.49	-	846.98

of Cash Payments

Particulars	IIST-1	IIP	IIMR	SHAIL	Total	Cumm.
Operational Expenses	0.093	0.025	0.040	0.254	0.41	4.207
College Expenses	0.051	-	0.145	-	0.20	4.778
Hostel Running & Main Exps.	-	-	-	-	-	0.005
Human Resources Expenses	0.025	-	-	0.009	0.03	0.972
Student Welfare and Development Expenses	0.260	-	0.410	-	0.67	3.624
Transport Exps.	-	-	-	0.172	0.17	0.411
Total	0.430	0.025	0.595	0.435	1.48	13.997

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Employee Movement Particulars	IIST-1	IIP	IIMR	SHAIL	Total
<b>Executive</b>					
Opening	1	1	1	1	4
Addition	0	0	0	0	-
Deletion	0	0	0	0	-
Closing	1	1	1	1	4
<b>Administrative</b>					
Opening	63	12	6	23	104
Addition	0	0	0	0	-
Deletion	0	0	0	0	-
Closing	63	12	6	23	104
<b>Teaching</b>					
Opening	74	23	17		114
Addition	3	1	1		5
Deletion	3	3	0		4
Closing	76	21	18		115
<b>Transportation</b>					
Opening				83	83
Addition				0	0
Deletion				2	2
Closing				81	81
<b>Support and Maintenance</b>					
Opening	33				33
Addition	0				-
Deletion	0				-
Closing	33				33
<b>Visiting Faculty</b>					
Opening	2		2		4
Addition	0		0		-
Deletion	0		0		-
Closing	2		2		4
<b>Total</b>					
Opening	173	36	26	107	342
Addition	3	1	1	1	5
Deletion	1	3		2	6
Closing	175	34	27	105	341

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Actual Employee Status	Supervisor	Employee	Total
Housekeeping	1	27	28
Security	3	33	36
Canteen	1	10	11
<b>Total</b>	<b>5</b>	<b>70</b>	<b>75</b>



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Invest Account Details

Sl. no	Particulars	Imprest Balance Authority	Opening Balance as on 01-03-24	Addition	Adjusted / refunded	Closing Balance as on 31-03-24
	IIST					
1	Ankit Jain IITDM	Case to case basis	-19,810	956		-18,854
2	Ankit Mule	Case to case basis	2,577		2,577	
3	Anshul Pathak	Case to case basis		17,436	7,550	9,886
4	Dilip Pathak	Case to case basis	7,734	4,000	4,034	7,700
5	Dr. Amit Jain	Case to case basis	5,000			5,000
6	Dr. Keshav Patidar	25000	30,000			30,000
7	Farhin Khan	Case to case basis	2,500			2,500
8	Ishanya Joshi	Case to case basis		30,000		30,000
9	Mahaveer Dangri	Case to case basis	20,000	23,164	43,164	
0	Nitin Kumar Chouhan	Case to case basis	9,940	950	10,890	
1	Parimeeta Chanchani	Case to case basis	-100	23,000		22,900
2	Puneet Duggal	Case to case basis		16,047		16,047
3	Shanu Sharma	Case to case basis	1,650			1,650
4	Suveer Dubey	Case to case basis	40,000	9,032	49,032	
	Sub total		99,491	1,24,585	1,17,247	1,06,829
	IIP					
	Ankit Chandurkar	Case to case basis	5,000	1,551	6,551	
	Gurmeet Chhabra	Case to case basis	300	2,715	300	2,715
	Nadeem Farooqui	Case to case basis	2,000		2,000	
	Rekha Bishth	Case to case basis	2,000			2,000
	Sub total		9,300	4,266	8,851	4,715

(Amount in Rupees)



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(Amount in Rupees)

S.No	Particulars	Imprest Balance Authority	Opening Balance as on 01-03-24	Addition	Adjusted / refunded	Closing Balance as on 31-03-24
	<b>IIMR</b>					
1	Dr Aradhana Chouksey	Case to case basis	16,000		16,000	
2	Gounshankar Saini	Case to case basis		6,380	1,202	5,178
3	Vaibhav Modak	Case to case basis		22,701	22,701	
4	Imprest Vishal Geete	Case to case basis		538		538
	<b>Sub total</b>		<b>16,000</b>	<b>29,619</b>	<b>39,903</b>	<b>5,716</b>
	<b>SHAIL</b>					
1	Abhay Sahasrabudhe	Case to case basis	12,480	11,789	13,180	11,089
2	Ajay Malviya (Purchase)	10000	31,699	14,825	46,524	
3	Biplab Dey	Case to case basis	18,000		18,000	
4	Deepak Transport	Case to case basis	6,000	2,500	6,000	2,500
5	Gajendra Dubey	10000	10,000			10,000
6	Jugraj Patil	Case to case basis	10,413	17,070	24,530	2,953
7	Maneesh Kumar Jain	Case to case basis		23,000		23,000
8	Manish Nimoriya	Case to case basis	-4,010	4,010		
9	Nishant Bansal	Case to case basis	-12,830	45,086	32,256	
10	Rajesh tiwari	Case to case basis	6,990	24,000		30,990
11	Ranjan Potdar	Case to case basis	5,094	5,000	10,094	
12	Rohit Inani	Case to case basis	79,552	16,000	16,000	79,552
13	Sanjay Dubey	Case to case basis	18,728	9,500	16,196	12,032
14	Shashank Khare	Case to case basis		5,000		5,000
15	Shivang Trivedi	Case to case basis	40,000			40,000
16	Shantanu Rao	Case to case basis		7,000	7,000	
17	Sukhdev Bamboriya	Case to case basis	16,000	45,172	61,172	
	<b>Sub total</b>		<b>2,38,116</b>	<b>2,29,952</b>	<b>2,50,952</b>	<b>2,17,116</b>
	<b>Total</b>		<b>3,62,907</b>	<b>3,88,423</b>	<b>4,16,953</b>	<b>3,34,376</b>



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Sl.	FD A/c / No.	Date of Issue	Amount (Rs.)	Maturity Date	Rate of Interest	Mode	Accrued Interest
1	069900PR00023104 DAVV	04.02.2008	3,21,347	04.02.2018	NA	Matured to be released by DAVV	IIST
2	50300783779714 HDFC	21.04.2023	77,039	22.05.2024	6.56%	on maturity	IIST
6	50300846408791 HDFC	25.08.2023	9,09,765	25.11.2024	6.56%	on maturity	IIST
7	50300846447260 HDFC	25.08.2023	8,48,373	25.08.2024	6.56%	on maturity	IIP
8	50300846448566 HDFC	25.08.2023	20,00,000	25.08.2024	6.56%	on maturity	IIP
9	4548985744 Kotak	25.08.2023	5,624	25.08.2024	6.47%	on maturity	Shail
0	4547917326 Kotak	24.11.2022	11,766	24.10.2024	6.47%	on maturity	Shail
			<b>41,73,914</b>				

of RD's

L.	RD A/c / No.	Date of issue	Monthly Amount (Rs.)	Balance 29-02-24	Maturity Date	Rate of Interest	Accrued Interest
	50400252836941	7-10-2021	25,000	7,50,000	7-10-2026	5.3%	18,805
	50400252835987	7-10-2021	1,20,000	36,00,000	7-10-2026	5.3%	90,272
	50400252835721	7-10-2021	35,000	10,50,000	7-10-2026	5.3%	26,329
	50400252836721	7-10-2021	25,000	7,50,000	7-10-2026	5.3%	18,821
			<b>2,05,000</b>	<b>61,50,000</b>			<b>1,54,227</b>



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## Statement Showing Advance to Staff

Sl.	Staff Name	Opening Balance as on 01-03-24	Advance Issued	Advance Repaid	Closing Balance as on 31-03-24
1	Anshul Pathak	17,000		2,000	15,000
2	Arun Chouhan	18,000		6,000	12,000
3	Dharmendra Jaiswal	53,000		10,000	43,000
4	Dilip Pathak	25,506	7,000	6,000	26,506
5	Hiralal Solanki	15,000		5,000	10,000
6	Mukesh Aleriya	61,571		15,071	46,500
7	Mukesh Vishwakarma	35,030		4,000	31,030
8	Dmprakash Lohar	14,000		4,000	10,000
9	Pradeep Kumar Mishra	11,403		4,000	7,403
10	Pramod Baviskar	11,000		11,000	
11	Rajkumar Karma	10,000		5,000	5,000
12	Rajnish Shrivastav	4,000		4,000	
13	Sanjay Dubey	31,700		8,000	23,700
14	Shantanu Roy	90,000	7,000	12,000	78,000
	Sub Total	3,97,210	7,000	96,071	3,08,139
15	Ashutosh Pandit	50,000			50,000
16	Kanta Ginava		10,000	7,000	3,000
17	Lokesh Yadav	3,000		2,000	1,000
18	Madhav Singh Pawar	4,800		1,200	3,600
19	Mahesh Kumawat	13,500		9,000	4,500
20	Mukesh Goyal	50		50	
21	Nikhil Goswami	15,000			15,000
22	Nitin Danke	1,921		1,921	
23	Rishabh Sirsat	9,734		2,628	7,106
24	Saleem Bhopali	1,800		1,800	
25	Sandeep Kama	10,000		10,000	
26	Sanjay Dubey	11,666			11,666
27	Santosh Ginava		10,000	7,000	3,000
28	Vijay Choudhary		8,572	8,572	
29	Vishnu			4,000	6,000
	Sub Total	1,31,471	28,572	55,171	1,04,872
	Grand Total	528,681	35,572	1,51,242	413,011



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Statement Showing Comparative Electricity Consumption Statement

Sl. No.	Unit	2023-24			2022-23			Change		
		Unit	Bill Amt.	Rate	Bill for the Month	Units	Bill Amt.	Rate	Units	Amount
1	49,268	5,52,563	11	Apr-22	48,387	5,11,573	11	-881	-40,990	
2	48,420	5,55,429	11	May-22	59,340	6,64,117	11	10,920	1,08,688	
3	48,051	6,15,524	13	Jun-22	59,910	5,99,777	10	11,859	-15,747	
4	44,715	6,30,085	14	Jul-22	43,101	4,74,090	11	-1,614	-1,55,995	
5	46,565	5,79,076	12	Aug-22	34,926	4,05,140	12	-11,639	-1,73,936	
6	44,111	6,15,168	14	Sep-22	43,211	4,71,642	11	-900	-1,43,526	
7	44,702	4,95,785	11	Oct-22	37,055	4,25,893	11	-7,647	-69,892	
8	36,756	4,15,119	11	Nov-22	36,131	4,13,030	11	-625	-2,089	
9	37,950	4,34,844	11	Dec-22	44,772	4,91,366	11	6,822	56,522	
10	33,426	4,01,530	12	Jan-23	41,777	4,71,187	11	8,351	69,657	
11	37,097	4,22,330	11	Feb-23	41,148	4,67,669	11	4,051	44,739	
12	37,545	4,26,689	11	Mar-23	37,709	4,43,224	12	164	16,535	
13	5,08,606	61,44,742	12		5,27,467	58,38,708	11	-18,861	-3,06,034	

Bank Accounts Opened/Closed during the month

Sl. No.	Bank Name	Account No.	Entity
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			



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**VEHICLE RUNNING AND MAINTENANCE**

S.No	Vehicle No.	Date of Purchase	Running KM		Repair and Maintenance		Diesel Consumption		Expenses
			Opening	For the month	Closing	For the month	Qty in Ltr	For the month	
1	MP 09 FA 2561	19-11-2009	1,65,180	-	1,06,180	673	37,612	-	-
2	MP 09 FA 2562	19-11-2009	2,40,411	1,704	2,42,115	7,813	93,716	1,870	24,316
3	MP 09 FA 2563	19-11-2009	2,40,161	-	2,40,161	673	66,816	-	-
4	MP 09 FA 2564	19-11-2009	1,89,904	-	1,89,904	673	68,065	175	11,871
5	MP 09 FA 2565	31-12-2011	80,362	-	80,362	763	66,794	-	-
6	MP 09 FA 2956	3-8-2010	13,542	-	13,542	673	66,755	-	-
7	MP 09 FA 2957	3-8-2010	1,68,262	-	1,68,262	6,523	89,931	531	39,437
8	MP 09 FA 2978	7-8-2010	3,00,865	-	3,00,865	673	66,759	-	-
9	MP 09 FA 2979	31-12-2011	3,84,996	-	3,84,996	673	66,670	1,100	1,03,047
10	MP 09 FA 3797	31-12-2011	2,21,339	864	2,22,203	10,190	1,10,595	2,388	13,018
11	MP 09 FA 3798	31-12-2011	2,35,659	2,359	38,018	9,216	1,31,041	4,844	33,378
12	MP 09 FA 3813	31-12-2011	1,68,685	633	1,69,318	9,035	1,03,022	1,560	9,498
13	MP 09 FA 3843	31-12-2011	4,171	1,332.00	5,503	6,098	1,12,546	1,988	22,310
14	MP 09 FA 3842	31-12-2011	2,74,245	1,091	2,75,336	2,527	93,134	171	2,046
15	MP 09 FA 3844	31-12-2011	1,87,963	1,577	1,89,540	6,463	1,32,858	2,118	16,083
16	MP 09 FA 3855	31-12-2011	1,26,497	516	1,27,013	6,463	95,809	2,118	1,83,502
17	MP 09 FA 3854	31-12-2011	2,71,127	1,065	2,8,187	2,503	97,047	1,658	7,706
18	MP 09 FA 3854	31-12-2011	1,12,333	1,009	1,1,142	2,666	1,10,257	2,149	15,530
19	MP 09 FA 3814	31-12-2011	1,82,152	1,060	1,83,212	3,569	1,05,619	2,452	13,751
20	MP 09 FA 3825	31-12-2011	19,433	559	19,992	3,683	1,20,514	1,336	1,85,935
21	MP 09 FA 3826	31-12-2011	42,160	1,069	43,229	4,303	50,873	1,996	14,858
22	MP 09 FA 3827	31-12-2011	32,284	1,614	33,898	8,607	1,00,494	2,952	22,764
23	MP 09 FA 3856	31-12-2011	25,971	1,359	27,330	727	80,151	2,591	1,84,731
24	MP 09 FA 3829	31-12-2011	1,38,778	44	1,38,822	4,721	1,13,963	8	19,455
25	MP 09 FA 3830	31-12-2011	1,635	947	2,577	3,363	1,26,377	2,518	755
26	MP 09 FA 3831	31-12-2011	1,55,961	1,573	1,57,534	951	78,450	1,204	1,06,940
27	MP 09 FA 3832	31-12-2011	2,20,452	1,573	2,22,025	55,667	1,32,703	3,240	8,927
28	MP 09 FA 2534	31-12-2011	1,79,017	906	1,79,923	11,863	38,942	1,411	21,811
29	MP 09 FA 3835	31-12-2011	1,21,091	391	1,21,482	52,135	99,896	1,411	3,041,116
30	MP 09 FA 3836	31-12-2011	1,00,855	1,025	1,01,880	52,135	92,887	65	13,135
31	MP 09 FA 3837	31-12-2011	27,783	547	28,330	4,311	1,04,009	2,785	6,168
32	MP 09 FA 3847	31-12-2011	21,666	1,039	22,705	52,300	94,177	1,155	73,936
33	MP 09 FA 3848	31-12-2011	1,68,146	551	1,68,697	3,434	1,14,602	1,170	1,95,148
34	MP 09 FA 3849	31-12-2011	991	2,062	3,053	5,238	86,878	810	99,730
35	MP 09 FA 3850	31-12-2011	11,065	609	11,674	4,709	1,07,649	3,219	68,282
36	MP 09 FA 3857	31-12-2011	1,62,775	934	1,63,709	6,607	1,24,032	95	3,12,393
37	MP 09 FA 2976	7-8-2010	1,28,185	1,099	1,29,284	6,483	1,05,608	1,815	1,53,527
38	MP 09 FA 1223	31-12-2007	1,06,248	2,358	1,08,606	3,703	1,08,296	1,925	1,56,338
39	MP 09 FA 3858	31-12-2011	37,062	839	37,901	6,703	1,08,296	3,351	1,64,178
40	MP 09 FA 3859	31-12-2011	21,568	1,029	22,597	5,215	1,01,032	1,335	2,89,418
	<b>Total</b>		<b>48,42,000</b>	<b>33,764</b>	<b>48,75,764</b>	<b>4,930</b>	<b>Principals</b>	<b>5,254</b>	<b>4,87,643</b>



**PRINCIPAL**  
 Indore Institute of Management and Research  
 Opp. IIM, Pithampur Road,  
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**MR**  
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Diesel Vehicle										
S.No	Vehicle No. and Type	Date of Reg.	Running KM		Repair and Maintenance		Diesel Consumption		Amount in Rupees	
			Opening	For the month	Closing	For the month	Cumm.	For the month		Cumm.
1	JH 15N 2427 Scorpio	30-12-2016	1,99,804	1,417	2,01,221	36,249	69,273	1,660	11,448	1,49,194
2	MP 09 GE 2587- loading	8-8-2007	74,404	226	74,730	367	35,055	467	4,247	39,649
3	MP 09 FA 2854- Traveller	16-6-2010	39,518	1,091	40,609	1,946	93,009	795	10,523	74,316
4	MP 09 WJ 3559 Innova	24-2-2021	28,000	624	28,624	110	46,809	67	1,049	22,673
5	MP 09 FA 9717- Innova	18-7-2008	2,02,126	980	2,03,106	6,608	61,134	1,204	7,960	1,09,483
6	Tractor	1-10-2023	-	-	-	-	-	155	-	14,551
7	MP09DF7379	24-1-2024	538	461	999	110	110	146	4,320	13,669
	<b>Total</b>		<b>5,44,480</b>	<b>4,799</b>	<b>5,49,279</b>	<b>45,389</b>	<b>3,05,391</b>	<b>477</b>	<b>5,548</b>	<b>48,245</b>

Petrol Vehicle										
S.no	Vehicle No. and Type	Date of Reg.	Running KM		Repair and Maintenance		Petrol Consumption		Amount in Rupees	
			Opening	For the month	Closing	For the month	Cumm.	For the month		Cumm.
1	MP-09 AC 2493 AMBULANCE	28-2-2014	48,954	405	49,358	13,634	24,723	37	793	31,680
2	MP 09 XI 3742 Bike.	11-3-2024	15,536	1,214	16,750	5,630	3,209	20	190	20,624
3	MP 09 UZ 6759 Activa	9-3-2022	10,752	544	11,296	3,329	3,329	12	150	16,310
4	MP-09 WRM 7343 Ecco	18-7-2022	44,080	2,785	46,865	1,10	41,379	200	2,422	21,414
	<b>Total</b>		<b>1,19,231</b>	<b>4,448</b>	<b>1,23,689</b>	<b>13,744</b>	<b>73,060</b>	<b>269</b>	<b>3,056</b>	<b>28,925</b>

Department									
S.no	Vehicle No. and Type	Running KM		Repair and Maintenance		Petrol Consumption		Amount in Rupees	
		Opening	For the month	Closing	For the month	Cumm.	For the month		Cumm.
1	Transport Department	-	-	-	444	10,590	-	-	-
2	Mechanical Department	-	-	-	-	-	-	-	-
3	CIVIL DEPART. GARDEN	-	-	-	444	10,590	-	-	-
	<b>Total</b>	-	-	-	<b>444</b>	<b>10,590</b>	-	-	-



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**INCOME & EXPENDITURE ACCOUNT**  
For the Period 01-04-23 to 31-03-24

	Consolidated Amt.	IIMR Amt.	IIP Amt.	IIST Amt.	SHAIL Amt.
<b>INCOME</b>					
Fees from Student	2,330.34	354.35	430.73	1545.26	0.00
Interest & Other Income	14.51	0.00	1.48	6.13	6.90
Misc. Receipts	447.85	3.84	1.17	7.78	435.06
<b>Total</b>	<b>2,792.70</b>	<b>358.19</b>	<b>433.38</b>	<b>1559.17</b>	<b>441.96</b>
<b>EXPENDITURES</b>					
Student Welfare and Development	168.44	38.50	37.75	92.19	0.00
Administrative Expenses					
a) Security Expenses	74.89	11.36	13.93	45.93	3.67
b) Housekeeping Expenses	54.79	8.31	10.18	33.56	2.74
c) Electricity	63.87	8.99	11.03	40.89	2.96
d) Advertising	134.10	28.28	22.44	83.38	0.00
e) Statutory Exp	0.22	0.00	0.17	0.00	0.05
f) Others	195.02	56.22	25.17	105.13	8.50
College Expenses	51.35	10.05	13.04	28.26	0.00
Financial Expenses	0.00	0.00	0.00	0.00	0.00
Salaries and Allied Expenses					
a) Executive	0.00	0.00	0.00	0.00	0.00
b) Administrative	418.03	57.73	77.20	270.03	13.07
c) Teaching	761.02	123.58	121.17	516.27	0.00
d) Housekeeping	47.29	0.00	0.00	47.29	0.00
Concession In Fee	0.00	0.00	0.00	0.00	0.00
Training and Placement Expenses	48.39	3.65	5.46	39.28	0.00
Hostel Running & Main. Exps.					
a) Canteen Expenses	72.43	3.37	6.23	62.83	0.00
b) Others	11.45	0.53	0.98	9.94	0.00
<b>Transport Exp:</b>					
a) Salary	105.38	16.76	13.59	69.70	5.33
b) Fuel Expenses	74.60	12.24	9.92	48.71	3.73
c) Maintenance	26.07	4.28	3.47	17.02	1.30
Depreciation	297.38	16.27	31.29	96.75	153.07
<b>Total</b>	<b>2,604.72</b>	<b>400.12</b>	<b>403.02</b>	<b>1607.16</b>	<b>194.42</b>
<b>Excess Of Income Over (Expenditure) for the Year</b>	<b>187.98</b>	<b>-41.93</b>	<b>30.36</b>	<b>-47.99</b>	<b>247.54</b>

Salary for the month made due in the next month except in case of March

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# Indore Institute of Management & Research

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Balance Sheet  
As on 31.03.24

	Consolidated Amt.	IICA Amt.	IIS-2 Amt.	IIMR Amt.	IIP Amt.	IIS1 Amt.	Rs. In Lakhs
Source of Fund	9,717.72	(153.97)	208.97	(249.05)	(153.98)	(974.30)	11,240.05
General Fund	468.81						468.81
Current Liabilities	195.67			0.91	0.07	1.25	195.67
Primary Creditor For Capital	9.11			1.46	2.59	23.35	6.88
Primary Creditor For Expenses	27.30			22.85	38.36	177.83	91.31
Provisions & Payables	330.35			23.11	17.33	57.22	7.32
Security Deposit Caution Money	99.98			851.60	1,463.35	3,123.65	
Bank Account	0.00	154.14			0.22	1.60	
Provisional Admission	1.82						
Total	10,850.76	0.17	208.97	650.78	1,167.94	2,410.60	12,005.04
<b>APPLICATION OF FUND</b>							
Fixed Assets	9131.69			431.62			6,052.47
Building Under Construction	326.39						326.39
Current Assets							
Advance to							
Suppliers/Contractors/Consultants	35.52						35.52
Advance For Purchase Of Land	25.21						25.21
Advance to staff	6.67			0.06	0.05	4.14	2.42
Advance to other	0.00						
Receivable from Student	846.98			184.64	147.84	514.50	
Receivable in Cash/Kind	56.90			0.12	14.12	13.87	28.79
Deposit with Banks	104.76			7.68	39.24	49.98	7.86
Deposits (Others)	9.17		0.03	0.10		0.29	8.75
Unpaid Expenses	14.45			14.45			
Cash & Bank Balances	283.77	0.17	0.18	12.11	11.39	135.52	124.40
Bank Account	0.00		208.76				
Total	10850.76	0.17	208.97	650.78	1167.94	2410.60	12005.04
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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## External Audit Report



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**Indore Institute of Management & Research**  
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**Khandelwal & Khandelwal Associates**  
**Chartered Accountants**

302, 3<sup>rd</sup> Floor, Orbit Mall,  
 Schema No. 54, A.B. Road  
 Indore (M.P.), 452001  
 Phone:- 0731- 4289211  
 Cell:- 9302949911  
 Email:-  
 durgesh352003@yahoo.com

**C A. Durgesh Khandelwal. B.Com, F.C.A.**

**INDEPENDENT AUDITOR'S REPORT**

**Report on the Financial Statements**

1. We have audited the Financial Statements of M/s. Indore Institute of Management and Research ("the Institute"), which comprise the Balance Sheet as on 31st March, 2024, the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements:**

2. The Institute's Management is responsible with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on financial statements based on our audit. We have taken in to account the accounting and auditing standards and matters which are required to be included in the audit report under provisions of various Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material

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# Indore Institute of Management & Research

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...of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion and to the best of our information and according to the Explanation given to us, the aforesaid stand alone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as on 31st March, 2024, and its surplus/(deficit) for the year ended on that date.

7. We further report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;

For Khandelwal & Khandelwal Associates  
Chartered Accountants  
FRN008389C

*(Signature)*  
(CA. Durgesh Khandelwal)

Partner  
M.No. 077390

UBIN: 241077390BKKBK46594



Date: 08.06.2024  
Indore

Indore Institute of Management & Research

*(Signature)*  
G.M. Finance

*(Signature)*  
Principal  
Indore Institute of Management  
and Research  
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*(Signature)*  
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**Indore Institute of Management & Research**  
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F.Y. 2023-24

A.Y. 2024-25

**INDORE INSTITUTE OF MANAGEMENT AND RESEARCH**  
 (Run by Shall Educational and Welfare Society, Indore)  
 Balance Sheet as at 31st March 2024

Particulars	Sch	Amount (Rs.)
<b>SOURCES OF FUND</b>		
I Society Fund		
General Fund		
II Current Liabilities	A	(3,01,47,104)
Sundry Creditors		
Provisions & Payables	B	88,095
Deposit from Students	C	22,94,557
Fee Received in Advance	D	23,11,000
III Branch Accounts	E	3,44,946
	F	8,69,39,323
<b>TOTAL RS.</b>		<b>6,18,30,823</b>
<b>APPLICATION OF FUND</b>		
I Fixed Assets		
II Current Assets	G	3,06,70,384
Fees receivables		
Other receivables		
Advance to Staff & Others	H	1,86,55,213
Deposits with Bank	I	15,08,829
Deposits (Others)	J	5,716
Cash & Bank Balances	K	7,50,000
	L	10,000
Notes to Accounts		12,30,679
<b>TOTAL RS.</b>		<b>6,18,30,823</b>
As per report even date annexed		<b>6,18,30,823</b>

Khandelwal and Khandelwal Associates

Indore Institute of Management and Research

Chartered Accountants  
 FRN 008389C

Durgesh Khandelwal  
 (Partner)  
 M.No. 077390  
 Date: 08/06/2024  
 Place: INDORE



Jayvishajganouf  
 Chairman

Secretary

Principal  
 Indore Institute of Management  
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Indore Institute of Management & Research

G.M. Finance



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**Indore Institute of Management & Research**  
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F.Y.2023-24

A.Y. 2024-25

**INDORE INSTITUTE OF MANAGEMENT AND RESEARCH**  
 (Run by Shrii Educational and Welfare Society, Indore)

**INCOME & EXPENDITURE ACCOUNT**  
 FOR THE YEAR ENDED 31st March 2024

Particulars	Sch	PG-MBA		Total
		Amount (Rs.)	Amount (Rs.)	
<b>INCOME</b>				
Fees from Students		1,77,20,083	1,77,15,233	3,54,35,300
Other Income		1,99,713	2,18,558	4,18,269
<b>TOTAL RS.</b>	<b>M</b>			
	<b>N</b>			
<b>EXPENDITURES</b>				
Human Resources Expenses		1,08,71,829	1,20,12,342	2,28,84,271
Learning Resources Expenses		1,63,350	1,80,484	3,43,834
Computers & IT Infrastructure Expenses		3,94,741	4,38,147	8,32,889
Operational Expenses		40,98,028	45,28,554	86,26,582
Miscellaneous Expenses		18,02,543	20,18,263	38,20,806
Training & Placement Exps		1,85,875	-	1,85,875
Depreciation		35,05,831	35,41,886	70,47,717
Hostel Running and Maintenance Exp		1,82,250	2,27,710	4,09,960
Transport Expenses		6,22,529	10,81,235	17,03,764
Notes to the Accounts				
<b>TOTAL RS.</b>	<b>O</b>			
	<b>P</b>			
	<b>Q</b>			
	<b>R</b>			
	<b>S</b>			
	<b>T</b>			
	<b>U</b>			
<b>Surplus / (Deficit) of Income over Expenditure for the year</b>				
<b>As per report of event date annexed</b>				
		2,12,05,877	2,48,24,621	4,60,30,497
		(31,47,102)	(60,89,827)	(92,36,929)

Khandalwal and Khandalwal Associates  
 Chartered Accountants  
 FRN 028190C  
 (Signature)  
 Ougresh Khandalwal  
 Partner  
 M.No. 077399  
 Date: 05/06/2024  
 Place: INDORE



Indore Institute of Management and Research  
 (Signature)  
 Chairman  
 (Signature)  
 Secretary

Principal  
 Indore Institute of Management  
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Indore Institute of Management & Research  
 (Signature)  
 G.M. Finance



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# Indore Institute of Management & Research

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F.Y. 2023-24		A.Y. 2024-25	
<b>INDORE INSTITUTE OF MANAGEMENT AND RESEARCH</b> RUN BY (Shri Educational & Welfare Society)			
<b>Schedule A</b>		<u>Amount</u>	
<b>General Fund</b>			
General reserve			
Opening Balance			
Add: Surplus / (Deficit) of Income over Expenditure for the year		(2,07,10,175)	
<b>Total Rs.</b>		<u>(94,36,928)</u>	
<b>Schedule-B</b>		<u>(3,01,47,104)</u>	
<b>Sundry Creditors</b>		<u>Amount</u>	
Sundry Creditors			
Provisional Admission		15,935	
<b>Total Rs.</b>		<u>72,160</u>	
		<u>88,095</u>	
<b>Schedule-C</b>		<u>Amount</u>	
<b>Provisions &amp; Payables</b>			
Salary Payable		10,56,903	
Gratuity Payable		11,18,551	
TDS Payable		87,765	
PF Payable		19,713	
ESIC Payable		3,235	
Professional Tax Payable		8,360	
<b>Total Rs.</b>		<u>22,94,557</u>	
<b>Schedule-D</b>		<u>Amount</u>	
<b>Deposit from Students</b>			
College Caution Money		22,41,000	
Hostal Caution Money		70,000	
<b>Total Rs.</b>		<u>23,11,000</u>	
<b>Schedule-E</b>		<u>Amount</u>	
<b>Fee Received In Advance</b>			
Advance Fees from student		1,90,754	
Sundry Receipt Unreconciled		1,54,192	
<b>Total Rs.</b>		<u>3,44,946</u>	



Indore Institute of Management & Research  
*[Signature]*  
Chairman

*[Signature]*  
Secretary

Indore Institute of Management & Research

*[Signature]*  
G.M. Finance

*[Signature]*  
Principal  
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*[Signature]*  
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F.Y. 2023-24		A.Y. 2024-25	
<b>INDORE INSTITUTE OF MANAGEMENT AND RESEARCH RUN BY (Shail Educational &amp; Welfare Society)</b>			
<b>Schedule- F</b>			<b>Amount</b>
Branch Account (Liability)			
Shail Educational & Welfare Society			8,69,39,329
	<b>Total Rs.</b>		<b>8,69,39,329</b>
<b>Schedule- H</b>			<b>Amount</b>
Other Receivable			
Prepaid Expenses			14,44,600
TDS Receivable			11,582
Accrued Interest on RD			52,647
	<b>Total Rs.</b>		<b>15,08,829</b>
<b>Schedule- I</b>			<b>Amount</b>
Advance to Staff & Others			
Imprest to Staff			5,718
	<b>Total Rs.</b>		<b>5,718</b>
<b>Schedule- J</b>			<b>Amount</b>
Deposits with Bank			
Recurring Deposit			7,50,000
	<b>Total Rs.</b>		<b>7,50,000</b>
<b>Schedule- K</b>			<b>Amount</b>
Deposits			
IIM Library			10,000
	<b>Total Rs.</b>		<b>10,000</b>
<b>Schedule- L</b>			<b>Amount</b>
Cash & Bank Balances			
Cash in Hand			86,522
HDFC Current a/c 50200032361516			11,28,447
PNB Current a/c 0699002100037777			15,710
	<b>Total Rs.</b>		<b>12,30,679</b>



Indore Institute of Management & Research  
*Sunesh Agrawal* Chairman  
*Chandra* Secretary

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Indore Institute of Management & Research  
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F.Y. 2023-24		INDORE INSTITUTE OF MANAGEMENT AND RESEARCH RUN BY (Shri Education & Welfare Society)		A.Y. 2024-25	
<b>Schedule-M</b>					
<b>Fees from Students</b>				<b>Amount</b>	
Tuition Fees					
Additional Facility Charges				3,86,76,750	
Bus Fees				85,10,000	
Hostel Fees				20,61,500	
				7,82,550	
				5,00,30,800	
Less - Institutional Merit Scholarship				1,45,95,500	
		<b>Total Rs.</b>		<b>3,54,35,300</b>	
<b>Schedule-N</b>				<b>Amount</b>	
<b>Other Income</b>					
Misc Income				3,84,443	
Interest on Deposit				33,826	
		<b>Total Rs.</b>		<b>4,18,269</b>	
<b>Schedule-O</b>				<b>Amount</b>	
<b>Human Resources Expenses</b>					
Salary faculty, technical staff				1,83,91,455	
Salary Non technical staff				42,61,093	
Other benefits to the faculty and staff				22,01,723	
Funding for faculty development & Research / seminars / webinars / confer				30,000	
		<b>Total Rs.</b>		<b>2,28,84,271</b>	
<b>Schedule-P</b>				<b>Amount</b>	
<b>Learning Resources Expenses</b>					
Cost of technical books				1,00,344	
Journals				1,59,164	
E-Resources Library Journals				58,100	
Newspaper & Periodicals				26,226	
		<b>Total Rs.</b>		<b>3,43,834</b>	
<b>Schedule-Q</b>				<b>Amount</b>	
<b>Computers &amp; IT Infrastructure Expenses</b>					
Software Expenses				2,66,501	
Intranet Expenses				5,09,842	
Examination Expenses				54,546	
		<b>Total Rs.</b>		<b>8,30,889</b>	



Indore Institute of Management & Research  
*Jayesh Aggarwal*  
 Chairman

*Chandra*  
 Secretary

Indore Institute of Management & Research

*Asish*  
 G.M. Finance

**Principal**  
 Indore Institute of Management  
 and Research  
 Opp. IIM, Pithampur Road,  
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F.Y. 2023-24		INDORE INSTITUTE OF MANAGEMENT AND RESEARCH RUN BY (Shri Educational & Welfare Society)		A.Y. 2024-25	
<b>Schedule-R</b>					
<b>Operational Expenses</b>					
Electricity Expenses				Amount	
Water Charges & Testing					8,99,750
Postage Expenses					5,729
Telecom Expenses					10,384
Travel / Conveyance / Vehical					80,841
Advertisement Expenses					22,479
Printing & Stationery Expenses					27,03,336
Public Relations Expenses					2,05,000
Audit Fees					15,469
Taxes					1,50,000
Hospitality Expenses					1,44,787
Insurance Charges					22,152
Repairs & Maintenance Expenses					1,93,963
Other Administrative Exps					40,79,676
					33,630
		<b>Total Rs.</b>			<b>86,27,182</b>
<b>Schedule-S</b>					
<b>Miscellaneous Expenses</b>					
Student activities Expenses				Amount	
Identity Card and Other Certificate					15,01,197
Affiliation / Equivalence / Approvals and Visits					14,142
Recruitment Expenses					13,62,465
Seminar & Workshop Expenses					35,619
E Governance ( ERP Software)					1,14,500
Cyber Security Exps					4,17,695
					1,31,268
		<b>Total Rs.</b>			<b>35,76,806</b>
<b>Schedule-T</b>					
<b>Hostel Running &amp; Maintenance Expenses</b>					
Hostel Expenses				Amount	
Hostel Mess Expenses					53,393
					3,36,967
		<b>Total Rs.</b>			<b>3,90,360</b>
<b>Schedule-U</b>					
<b>Transport Expenses</b>					
Bus Running & Maintenance Exps				Amount	
Insurance Charges (Bus)					12,20,915
					4,62,849
		<b>Total Rs.</b>			<b>17,03,764</b>



Indore Institute of Management & Research  
*[Signature]*  
 Chairman

*[Signature]*  
 Secretary

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F.Y. 2023-24

Indore Institute of Management & Research  
 (Run By Shri Educational & Welfare Society)

A.Y. 2024-25

Schedule-G (Fixed Assets)

S. No.	Particulars	Rate (in %)	Balance As on 01/04/2023	Addition during the year		Total	Dep. during the year	Balance As on 31/03/2024
				Up to 30- Sep-23	From 01- Oct-23			
1	Computers/Software/Printers/Peripherals	40.00	39,34,438	19,01,000	22,700	58,58,136	23,38,714	35,19,422
	Networking Equipments	40.00	28,204	-	-	28,204	11,706	17,558
	Peripherals	40.00	3,59,172	4,67,300	-	8,26,472	3,30,688	4,95,883
	Computer System	40.00	35,46,000	14,33,700	22,700	50,02,400	19,98,420	30,05,000
2	Equipments	15	2,25,882	6,85,651	1,67,301	10,77,934	1,49,143	9,28,791
	Air Conditioners	15	-	6,13,761	1,67,301	7,81,062	1,04,612	6,76,450
	Office Equipment	15	2,14,742	48,190	-	2,62,932	39,440	2,23,492
	Sports Equipments	15	2,486	-	-	2,486	373	2,113
	Waste Management Equipments	15	7,654	23,500	-	31,454	4,718	28,738
3	Furniture & Fixtures	10.00	4,06,685	19,34,658	-	18,41,543	1,94,154	17,47,389
	Library Books	40	10,84,543	-	-	10,84,543	4,33,817	6,50,728
4	Building	10	2,35,89,238	-	-	2,35,89,238	23,58,924	2,12,30,313
5	Canteen	10	1,25,88,796	-	-	1,25,88,796	12,58,880	1,13,29,915
7	Electrical Installations	10	-	-	2,77,713	2,77,713	19,888	2,63,827
Grand Total			4,18,28,780	41,21,400	4,67,714	4,64,17,903	67,47,517	3,96,70,384

Khandelwal and Khandelwal Associates  
 Chartered Accountants  
 FRN 601399C

*R. Khandelwal*  
 Durgesh Khandelwal  
 (Partner)  
 M.No. 677390  
 Date: 08/06/2024  
 Place: INDORE



Indore Institute of Management and Research  
*Jarvesh Agard*  
 Chairman  
*Abhishek*  
 Secretary

*Principal*  
 Principal  
 Indore Institute of Management and Research  
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Indore Institute of Management & Research  
*G.M. Finance*  
 G.M. Finance



*Principal*  
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Indore Institute of Management and Research

**SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS**

**1. Accounting Assumptions**

The Accounts of the institute are prepared under the historical cost convention with applicable accounting standards using the mercantile method of accounting unless stated otherwise here in after.

**2. Revenue Recognition**

Fees from students are accounted on accrual basis after taking into consideration of all scholarships given in accordance with AS-9. Revenue is recognised only when it is reliably measurable and reasonably certain that the ultimate collection will be made.

**Tuition Fees**

Tuition fees are recognized over period of time towards the academic session of a particular semester. Any fees received in advance for next accounting year is not recognized as income for the year in which it is received, but shown as a liability in the balance sheet of the college. Such fees are recognized as income in the income and expenditure account of the next accounting year to which it relates. Similarly, fees relating to the current year, if any, due from the students at the end of the accounting year is income of that year.

**One time charges**

Colleges normally receive one time charge, i.e., the charges which are paid only once during the tenure of the studentship in the college. These charges are usually in the form of fees for admission to college, registration fees, etc. and are generally non refundable. Such charges are recognised as income when received.

**Periodic charges**

In addition to tuition fees and fees for pursuit of other curriculum activities and one-time charges, colleges also receive some other non-refundable charges from the students on periodic basis, for example, magazine/newspaper charges and other annual charges received from the students at the beginning of each academic year. Such charges are recognized as income on a time proportion basis over the relevant period.

**Caution Money**

At the time of admission of a student to a college, caution money is also received which is refundable to the student at the time the student leaves the college. Caution money is of the nature of deposit and, therefore is not considered as income. It is shown as a liability in the balance sheet of the college. The caution money is recognized as income only when a student waives his right to receive the caution money or it is forfeited by the college as per the rules or a

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Indore Institute of Management and Research

student does not claim the caution money after becoming entitled to receive the same within the period during which refund can be claimed as per the policy of the college.

**Hostel fees**

Hostel fees is the fees charged for boarding and lodging from the student who avail the hostel facility. Revenue from such fees is recognized on time proportion basis over the period for which the fee is received. Revenue from mess charges received from the student living in the hostel is recognized on a time proportion basis over the period for which charges have been received.

**Amount received from Board for payment to Exam Invigilators**

College receives amounts from the Education boards for payment to the Invigilators for conducting board examinations. The amount received from the board is recognized as income and the amount paid/payable to the Invigilators is shown as an expense in the Income and expenditure account.

**3. Donations**

Donation received towards specific Corpus fund of the Institute is directly taken to balance Sheet under the head Corpus fund and general donations are credited to Income and Expenditure Account.

**4. Fixed assets**

Fixed assets are stated as per written down value method including attributable interest and financial cost till such assets are ready for its intended use, less specific grants received.

**5. Capital work in progress**

Capital expenditure for building & site developments has been accounted under the head "building under construction" and transfer to respective assets on completion.

**6. Depreciation**

Depreciation on fixed assets is provided on written down value (WDV) method at the rates provided under the provisions of Income Tax Act, 1961. Previously the depreciation was charged as per as Annexure I of Fixed Assets Schedule issued by Admission and Fee Regulatory Committee framed under Madhya Pradesh Nij Vyavasayik Shikshan Sansthan Adhinyam 2007. The change in depreciation policy has resulted into excess depreciation of Rs 48,33,663/- for the current year and consequently total deficit for the current year have increased by Rs. 48,33,663/-

**7. Apportionment of common expenses**

Common expenses incurred by the society for the various educational institutions are distributed the institution on basis of gross fee income of the respective institutions.

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*[Signature]*  
C.M. Finance



*[Signature]*

*[Signature]*  
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8. Provision and contingences

Provisions are determined based on best estimates of the amount required to settle the obligation at the balance sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The Institute does not recognize a contingent liability but disclose its existence in the financial statement.

9. Employee Benefits

The Institute has not provided for the gratuity liability in accordance with AS 15- Employee Benefits as issued by the Institute of Chartered Accountants of India. However, a provision @4.61% of Basic salary plus Dearness Allowance and Grade pay is provided towards gratuity in the books of accounts. No actuarial valuation is obtained to ascertain provision for gratuity for the year.

10. There is no contingent liability as on balance sheet date.

Khandelwal & Khandelwal Associates  
 Chartered Accountants  
 (FRN08389C)

Indore Institute of Management and Research

*Durgesh Khandelwal*  
 Durgesh Khandelwal  
 (Partner)  
 M.No.077390



*Jayesh Agrawal*  
 Jayesh Agrawal  
 Chairman

*Chandra*  
 Chandra  
 Secretary

Place: Indore  
 Date: 08/06/2024

*[Signature]*  
 Principal  
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